AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: August 13, 2025
Time: 5:00 PM
LOCATION: AMBAG, Conference Room, 24580 Silver Cloud Court, Monterey, 93940

Members of the public may use the following link to join the meeting online:

https://us06web.zoom.us/j/83595892355?pwd=cRUFaM83Oa3NqldzeSC3MUzachxUG6.1

Or Telephone: US: +1 669 900 6833
Webinar ID: 835 9589 2355
Passcode: 686812

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at info@ambag.org by Tuesday, August 13, 2025 at 5 pm. The subject line should read "Public Comment for the August 13, 2025 Executive/Finance Committee Meeting". The agency clerk will read up to 2 minutes of any public comment submitted.

If you have any questions, please contact Ana Flores, Clerk of the Board at aflores@ambag.org or at 831-883-3750.

1. Call to Order

2. AB 2449 Vote on "JUST " and "EMERGENCY" Cause
Recommended Action: APPROVE
- Maura Twomey, Executive Director

Receive oral report.

3. **Roll Call**

4. **Public Comment (A maximum of two minutes on any subject not on the agenda)**

5. **Consent Agenda**
   <u>Recommended Action</u>**: APPROVE**
   Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

   A. **Minutes of the June 11, 2025 Executive/Finance Committee**
   Approve the June 11, 2025 Executive/Finance Committee meeting. (Page 3)

   B. **List of Warrants as of May 31, 2025**
   Accept the list of warrants. (Page 5)

   C. **Accounts Receivable as of May 31, 2025**
   Accept the accounts receivable. (Page 7)

6. **Financial Update Report**
   <u>Recommended Action</u>**: INFORMATION**
   - Maura Twomey, Executive Director

   Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 9)

7. **Other Items**

8. **Adjournment**

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

AMBAG Office
Conference room
24580 Silver Cloud Court
Monterey, CA 93940

June 11, 2025

1. Call to Order

The meeting was called to order by Vice President McCarthy at 5:03 p.m.

2. AB 2449 Vote on “Just” and “Emergency” Cause

None.

3. Roll Call

Present:	Directors Carbone, McCarthy, and Sotelo
Absent:	Director Newsome and Timm
Others Present:	Maura Twomey, Chief Executive Officer and Gina Schmidt, GIS Coordinator

4. Public Comments

None.

5. Consent Agenda

The following items were enclosed: 1) Minutes of the May 14, 2025 meeting; 2) warrants as of March 31, 2025; and 4) accounts receivable as of March 31, 2025.

Motion made by Director Carbone, seconded by Director Sotelo to approve the consent agenda. Motion passed unanimously.

6. Financial Update Report

Maura Twomey, Chief Executive Officer gave a report on AMBAG’s current financial position. The accompanying financial statements were also discussed. Discussion followed.

7. Other Items

None.

8. Adjournment

The meeting adjourned at 5:16 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: ____June 11, 2025_____________

		Attendance (Y= Present; AB= Absent)	Voting (Y= Yes; N=No; A=Abstain)
MEMBER	**AMBAG REP**	**Attendance**	**Item# 5 A-C Consent**
County of San Benito	Mindy Sotelo	Y	Y
Marina	Brian McCarthy	Y	Y
Sand City	Mary Ann Carbone	Y	Y
Santa Cruz	Scott Newsome	AB	n/a
Scotts Valley	Derek Timm	AB	n/a

AMBAG
Check Register
May 2025

Date	Check Number	Name	Description	Amount
05/15/2025	5060	REAP 2.0 - AMBAG Project (WE 346)	REAP 2.0 AMBAG - Q3 FY2024-25	34,883.64
05/15/2025	5061	REAP 2.0 - City of Capitola (WE 348)	City of Capitola - REAP 2.0 PROJECT - Q3 FY2024-25	12,746.25
05/15/2025	5062	REAP 2.0 - City of Carmel (WE 348)	City of Carmel - REAP 2.0 PROJECT - Q3 FY2024-25	1,470.65
05/15/2025	5063	REAP 2.0 - City of Del Rey Oaks (WE348)	City of Del Rey Oaks - REAP 2.0 PROJECT - Q3 FY2024-25	8,275.25
05/15/2025	5064	REAP 2.0 - CIty of Gonzales	City of Gonzales - REAP 2.0 PROJECT - Q3 FY2024-25	19,118.74
05/15/2025	5065	REAP 2.0 - City of Hollister (WE 348)	City of Hollister - REAP 2.0 PROJECT - Q3 FY2024-25	28,509.97
05/15/2025	5066	REAP 2.0 - City of King City (WE 348)	City of King City - REAP 2.0 PROJECT - Q3 FY2024-25	995.26
05/15/2025	5067	REAP 2.0 - City of Marina (WE 348)	City of Marina - REAP 2.0 PROJECT - Q3 FY2024-25	16,353.25
05/15/2025	5068	REAP 2.0 - City of Sand City (WE348)	City of Sand City- REAP 2.0 PROJECT - Q3 FY2024-25	9,378.40
05/15/2025	5069	REAP 2.0 - City of Scotts Valley	City of Scotts Valley - REAP 2.0 PROJECT - Q3 FY2024-25 RCGP WE 347	8,145.00
05/15/2025	5070	REAP 2.0 - City of Watsonville (WE348)	City of Watsonville - REAP 2.0 PROJECT - Q3 FY2024-25	19,710.13
05/15/2025	5071	REAP 2.0 - Santa Cruz METRO (WE347)	Santa Cruz METRO - REAP 2.0 PROJECT - Q3 FY2024-25	42,723.70
05/20/2025	5072	REAP 2.0 - AMBAG Project (WE 345)	REAP 2.0 AMBAG - Q3 FY2024-25	35,084.33
05/28/2025	5073	REAP 2.0 - City of Scotts Valley	City of Scotts Valley - REAP 2.0 PROJECT - Q3 FY2024-25	6,146.25
05/28/2025	5074	REAP 2.0 - City of Soledad (WE 348)	City of Soledad - REAP 2.0 PROJECT - Q3 FY2024-25	7,941.25
05/01/2025	31659	Amaury Berteaud	Reimbursement for CCR REN Meeting in SLO Apr 21-25, 2025	675.87
05/01/2025	31660	Chris Duymich	Reimbursement for Expenses for April 2025	146.30
05/01/2025	31661	Comcast - Monterey	High Speed Internet for 05/01/2025 - 05/31/2025	788.83
05/01/2025	31662	Donald G. Freeman	Legal Services for May 2025	1,125.00
05/01/2025	31663	Heather Adamson	Reimbursement for April Expenses	178.22
05/01/2025	31664	Regina Valentine	Reimbursement for Expenses for April 2025	146.00
05/01/2025	31665	Shell Small Business	Fuel Cost 4/7, 4/8	71.96
05/01/2025	31666	Vistar Energy Inc.	Residential Energy Model Tool for Monterey Bay - March 2025	4,750.00
05/01/2025	31667	Giselle Wendt	Reimbursement for Expenses for April 2025	16.94
05/15/2025	31668	BOD - Alex Miller	BOD Meeting 5/14/25	50.00
05/15/2025	31669	BOD - Brian McCarthy	BOD Meeting 5/14/25	50.00
05/15/2025	31670	BOD - Derek Timm	BOD Meeting 5/14/25	50.00
05/15/2025	31671	BOD - Eduardo Montesino	BOD Meeting 5/14/25	50.00
05/15/2025	31672	BOD - Felipe Hernandez	BOD Meeting 5/14/25	50.00
05/15/2025	31673	BOD - Fernando Ansaldo-Sanchez	BOD Meeting 5/14/25	50.00
05/15/2025	31674	BOD - Glenn Church	BOD Meeting 5/14/25	50.00
05/15/2025	31675	BOD - Jose Aranda	BOD Meeting 5/14/25	50.00
05/15/2025	31676	BOD - Kim Shirley	BOD Meeting 5/14/25	50.00
05/15/2025	31677	BOD - Lori McDonnell	BOD Meeting 5/14/25	50.00
05/15/2025	31678	BOD - Lorraine Worthy	BOD Meeting 5/14/25	50.00
05/15/2025	31679	BOD - Manu Koenig	BOD Meeting 5/14/25	50.00
05/15/2025	31680	BOD - Mary Ann Carbone	BOD Meeting 5/14/25	50.00
05/15/2025	31681	BOD - Mindy Sotelo	BOD Meeting 5/14/25	50.00
05/15/2025	31682	BOD - Robert White	BOD Meeting 5/14/25	50.00
05/15/2025	31683	BOD - Rudy Picha	BOD Meeting 5/14/25	50.00
05/15/2025	31684	BOD - Scott Newsome	BOD Meeting 5/14/25	50.00
05/15/2025	31685	CALCOG	Member Subscription to Capitol Morning Report	225.00
05/15/2025	31686	Caliper Corporation - RTDM	RTDM Technical Support Services for March 2025	4,600.00
05/15/2025	31687	Caltronics Business Systems, Inc	Copier Usage Bill for 3/22/25 - 4/21/25	82.76
05/15/2025	31688	Comcast - Voice Edge	Monthly Charges for VoIP Lines for 05/1/2025 - 05/31/2025	584.57
05/15/2025	31689	Ecology Action - MB EV CAR WE 335	Monterey Bay Electric Vehicle Climate Adaptation & Resiliency Framework - March 2025	27,733.18
05/15/2025	31690	Iron Mountain, Inc.	Offsite Document Storage for April 2025	446.77
05/15/2025	31691	Monterey Bay Chapter of ICC (MBCCIC)	2025 Membership - Monterey Bay Chapter of International Code Council	95.00

Date	Check Number	Name	Description	Amount
05/15/2025	31692	Monterey Computer Corporation, Inc.	IT Support Services & Subscriptions for May 2025	2,572.00
05/15/2025	31692	Monterey Computer Corporation, Inc.	MS Office 365 Office & MDR Monitoring & Threat Protection Software - May 2025	1,459.90
05/15/2025	31693	New SV Media, Inc.	Public Notice: MTIP FFY 2024-25 to 2027-28 Formal Amend 5 5/2/25	254.60
05/15/2025	31694	Planeteria Media	Website Maintenance - April 2025	500.00
05/15/2025	31695	Population Reference Bureau (PRB)	Forecast Related Services Completed in March 2025	6,672.22
05/15/2025	31696	Rincon Consultants, Inc. - MB EV CAR	Monterey Bay Electric Vehicle Climate Adaptation & Resiliency Framework - March 2025	21,146.71
05/15/2025	31697	Rincon Consultants, Inc. (WE 622)	2050 MTP/SCS - EIR Services for Period 3/1/25 - 3/31/25	2,838.25
05/15/2025	31698	Santa Cruz Sentinel(MediaNews Group, Inc.	Public Notice - MTIP FFY 2024-25 to 2027-28 Formal Amend 5 4/30/25	196.80
05/15/2025	31699	The Herald (MediaNews Group, Inc)(Ads)	Public Notice - MTIP FFY 2024-25 to 2027-28 Formal Amend 5 4/30/25	263.62
05/15/2025	31700	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	220.32
05/15/2025	31701	VISA Mechanics Bank - 3667	Travel	776.96
05/15/2025	31702	Visa Mechanics Bank - 4089	Travel, Supplies, Subscriptions, Cellular	1,615.09
05/15/2025	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 5/15/25	157,082.06
05/28/2025	31704	Bay Mobile Services	Wash AMBAG Prius Onsite - May 2025	45.00
05/28/2025	31705	Caltronics Business Systems, Inc	Copier Usage Bill for 4/22/25 - 5/21/25	629.51
05/28/2025	31708	Donald G. Freeman	Legal Services for June 2025	1,125.00
05/28/2025	31709	Maura Twomey.	Expenses Reimbursement for CTC Mtg in San Francisco May 15-16, 2025	41.00
05/28/2025	31711	Monterey Bay Air Resources District	June 2025 Rent	5,968.00
05/28/2025	31712	Monterey Computer Corporation, Inc.	IT Support Services & Subscriptions for Dec 2024	800.00
05/28/2025	31712	Monterey Computer Corporation, Inc.	New Switch and WIFI Equipment	629.18
05/28/2025	31713	Public Health Institute (PHI) WE 334	AmeriCops - Civic Sparks Fellow Project Implementation Support	24,000.00
05/28/2025	31714	Shell Small Business	Fuel Cost 4/25	43.93
05/28/2025	31716	Vistar Energy Inc.	Residential Energy Model Tool for Monterey Bay - April 2025	30,625.00
05/28/2025	31717	Comcast - Monterey	High Speed Internet for 06/01/2025 - 06/30/2025	787.99
05/31/2025	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 5/31/25	116,651.24
			Total	**$ 670,942.85**

unaudited

AMBAG
A/R Aging Detail
As of May 31, 2025

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
05/31/2025	4516	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG - REAP 2.0 PROJECT WE 345	05/31/2025		4,543.78	
05/31/2025	4517	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG - REAP 2.0 PROJECT WE 346	05/31/2025		4,755.65	
05/31/2025	4521	RAPS A/R	ALL AMBAG -RAPS WE 530 May 2025	05/31/2025		3,887.45	**PAID**
05/31/2025	4522	RAPS A/R	ALL AMBAG -RAPS WE 530 May 2025	05/31/2025		3,513.42	**PAID**
05/30/2025	4518	County of San Luis Obispo:Rural REN (WE 334)	Central California Rural Regional Energy Network - WE 334	06/29/2025		97,596.26	**PAID**
05/31/2025	4520	Caltrans, D5	Ecology Action $23,784.62, Rincon $20,864.86, $16,378.50, PRB $810.61, Meyers Nave $4,223.00	06/30/2025		150,097.27	**PAID**
04/30/2025	4493	Caltrans, D5	Caliper $655.00, Ecology Action $25,714.83, Rincon $19,809.50, $5,988.49, BICS $2,000.00	05/30/2025	1	200,820.30	**PAID**
04/30/2025	4494	RAPS A/R	ALL AMBAG -RAPS WE 530 April 2025	04/30/2025	31	726.05	**PAID**
			Net AMBAG Receivables			$ 465,940.18	

PAID Reflects payments received subsequent to May 31, 2025.

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MEMORANDUM

TO:	**AMBAG Board of Directors**
FROM:	**Maura F. Twomey, Executive Director**
RECOMMENDED BY:	**Jessica Agee, Director of Finance and Administration**
SUBJECT:	**Financial Update Report**
MEETING DATE:	**August 13, 2025**

RECOMMENDATION:

Staff recommends that the Board of Directors receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2024-2025 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through May 31, 2025, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for May 31, 2025, reflects a cash balance of $4,319,995.01. The accounts receivable balance is $465,940.18, while the current liabilities balance is $598,617.67. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of May 31, 2025, reflects a positive Net Position in the amount of $241,054.70. This is due in part to the Profit and Loss Statement reflecting an excess of expense over revenue of ($6,608.87). Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to the collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

P.O. Box 2453 Seaside, CA 93955-2453 [ph] 831.883.3750 [fax] 831.883.3755 http://www.ambag.org info@ambag.org

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2024 through May 31, 2025

Expenditures	Budget Through May 2025	Actual Through May 2025	Difference
Salaries & Fringe Benefits	$ 3,481,962.00	$ 2,650,964.01	$ 830,997.99
Professional Services	$ 10,254,905.00	$ 2,036,406.01	$ 8,218,498.99
Lease/Rentals	$ 71,408.00	$ 70,684.78	$ 723.22
Communications	$ 22,733.00	$ 23,514.93	$ (781.93)
Supplies	$ 115,925.00	$ 41,207.12	$ 74,717.88
Printing	$ 12,152.00	$ 1,005.17	$ 11,146.83
Travel	$ 65,729.00	$ 31,264.43	$ 34,464.57
Other Charges	$ 139,425.00	$ 150,703.21	$ (11,278.21)
Non-Federal Local Match	$ 354,152.48	$ 354,152.48	$ -
Total	$ 14,518,393.00	$ 5,359,902.14	$ 9,158,489.34
Revenue			
Federal/State/Local Revenue	$ 14,600,928.00	$ 5,353,293.27	$ 9,247,634.73

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Projects early in their implementation are Monterey Bay Electric Vehicle Climate Adaptation and Resiliency Framework Phase 2, Pajaro Bridge Infrastructure Resilient Design Study (Pajaro BIRDS) and Central Coast Rural Regional Energy Network (Rural REN). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program 2.0 (REAP) provides $9,537,639.42 in funding of which a large portion will pass through to partner agencies. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of May 31, 2025
2. Profit and Loss: July 1, 2024 – May 31, 2025
3. Cash Activity for June 2025

APPROVED BY:

____
Maura F. Twomey, Executive Director

Accrual Basis
Unaudited

AMBAG

Balance Sheet - Attachment 1

As of May 31, 2025

	May 31, 2025
Assets	
Current Assets	
Cash and Cash Equivalents	
Mechanics Bank - Special Reserve	989,940.37
Mechanics Bank - Checking	217,243.71
Mechanics Bank - REAP Checking	0.00
Mechanics Bank - REAP 2.0 Checking	3,108,232.24
Petty Cash	500.00
LAIF Account	4,078.69
Total Cash and Cash Equivalents	4,319,995.01
Accounts Receivable	
Accounts Receivable	465,940.18
Total Accounts Receivable	465,940.18
Other Current Assets	
Due from PRWFPA/RAPS	200.00
Prepaid Items	4,072.70
Total Other Current Assets	4,272.70
Total Current Assets	4,790,207.89
Long-Term Assets	
Net OPEB Asset	96,473.00
Deferred Outflows - Actuarial	533,833.49
Deferred Outflows - PERS Contribution	272,963.59
Total Long-Term Assets	903,270.08
Capital Assets	
Capital Assets	439,462.41
Accumulated Depreciation	(297,638.28)
Total Capital Assets	141,824.13
Total Assets	**5,835,302.10**

	May 31, 2025
Liabilities & Net Position	
Liabilities	
Current Liabilities	
Accounts Payable	443,839.22
Employee Benefits	154,778.45
Mechanics Bank - Line of Credit	0.00
Total Current Liabilities	598,617.67
Long-Term Liabilities	
Deferred Inflows - Actuarial	258,986.95
Net Pension Liability (GASB 68)	1,888,153.69
OPEB Liability	22,166.35
Deferred Revenue	2,826,322.74
Total Long-Term Liabilities	4,995,629.73
Total Liabilities	5,594,247.40
Net Position	
Beginning Net Position	247,663.57
Net Income/(Loss)	(6,608.87)
Total Ending Net Position	241,054.70
Total Liabilities & Net Position	**5,835,302.10**

Accrual Basis
Unaudited

AMBAG
Profit & Loss - Attachment 2
July - May 2025

	July - May 2025	July - May 2025
Income		
AMBAG Revenue		217,124.23
Cash Contributions		84,905.94
Grant Revenue		4,697,110.62
Non-Federal Local Match		354,152.48
Total Income		5,353,293.27
Expense		
Salaries		1,649,733.31
Fringe Benefits		1,001,230.70
Professional Services		2,036,406.01
Lease/Rentals		70,684.78
Communications		23,514.93
Supplies		41,207.12
Printing		1,005.17
Travel		31,264.43
Other Charges:		
BOD Allowances	6,150.00	
BOD Refreshments/Travel/Nameplates/Dinner/Other	3,439.83	
Workshops/Training	4,273.75	
GIS Licensing/CCJDC Support	9,759.33	
CCR REN/Classes/Events/Recruitment/Other SB1/MTIP/	14,989.71	
MTP/SCS/OWP/Public Participation Expenses Dues &	17,272.10	
Subscriptions	29,375.78	
Depreciation Expense	30,496.63	
Maintenance/Utilities	427.34	
Insurance	32,876.14	
Interest/Fees/Tax Expense	307.50	
Total Other Charges		150,703.21
Non-Federal Local Match		354,152.48
Total Expense		5,359,902.14
Net Income/(Loss)		**(6,608.87)**

Unaudited

AMBAG
Cash Activity - Attachment 3
For June 2025

Monthly Cash Activity	July-24	August-24	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	TOTAL
1. CASH ON HAND													
[Beginning of month]	2,846,489.99	2,506,334.67	4,971,405.38	5,084,050.55	5,090,287.75	5,141,431.04	4,880,825.77	4,853,924.44	4,558,753.61	4,542,071.55	4,597,228.02	4,319,995.01	
2. CASH RECEIPTS													
(a) AMBAG Revenue	71,018.22	133,923.78	3,144.73	4,758.43	3,408.80	3,487.44	103,379.51	4,966.21	14,174.30	3,516.69	9,349.08	3,876.66	359,003.85
(b) Grant Revenue	281,098.20	143,397.72	471,074.97	298,762.70	263,858.13	451,927.31	550,957.26	242,493.08	368,312.08	375,220.84	384,360.76	200,820.30	4,032,283.35
(c) REAP Advance Payment	0.00	3,478,055.28	0.00	0.00	73,131.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,551,186.28
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	352,116.42	3,755,376.78	474,219.70	303,521.13	340,397.93	455,414.75	654,336.77	247,459.29	382,486.38	378,737.53	393,709.84	204,696.96	7,942,473.48
4. TOTAL CASH AVAILABLE	3,198,606.41	6,261,711.45	5,445,625.08	5,387,571.68	5,430,685.68	5,596,845.79	5,535,162.54	5,101,383.73	4,941,239.99	4,920,809.08	4,990,937.86	4,524,691.97	
5. CASH PAID OUT													
(a) Payroll & Related	296,730.87	231,128.40	232,745.81	234,284.66	223,990.38	284,587.01	254,635.23	239,510.16	240,352.88	227,366.80	273,733.30	230,927.25	2,969,992.75
(b) Professional Services	339,153.16	1,039,680.66	114,568.80	38,849.29	27,089.78	414,278.42	408,685.51	262,850.74	140,432.34	72,507.45	380,681.70	66,385.32	3,305,163.17
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,489.65	0.00	0.00	0.00	0.00	14,489.65
(d) Lease/Rentals	12,519.28	5,968.00	6,610.31	6,259.64	6,259.64	6,659.77	6,309.10	6,343.77	6,851.77	6,309.10	6,414.77	799.72	77,304.87
(e) Communications	2,544.53	1,585.02	842.16	2,159.16	2,248.57	3,942.47	3,101.24	1,163.03	3,801.42	886.64	2,469.14	882.32	25,625.70
(f) Supplies	2,559.95	3,747.25	3,729.29	6,927.07	11,178.72	1,841.44	1,919.35	2,168.89	2,264.83	3,545.61	2,498.98	9,891.74	52,273.12
(g) Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	665.95	0.00	0.00	0.00	665.95
(h) Travel	5,990.81	6,526.40	613.48	3,730.27	11,419.30	2,054.31	2,718.10	69.00	1,492.92	7,422.85	2,142.18	456.91	44,636.53
(i) Other Charges	32,773.14	1,670.34	2,464.68	5,073.84	7,068.25	2,656.60	3,869.57	16,034.88	3,306.33	5,542.61	3,002.78	3,038.20	86,501.22
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	692,271.74	1,290,306.07	361,574.53	297,283.93	289,254.64	716,020.02	681,238.10	542,630.12	399,168.44	323,581.06	670,942.85	312,381.46	6,576,652.96
7. CASH POSITION	2,506,334.67	4,971,405.38	5,084,050.55	5,090,287.75	5,141,431.04	4,880,825.77	4,853,924.44	4,558,753.61	4,542,071.55	4,597,228.02	4,319,995.01	4,212,310.51	