



## **AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA**

**DATE: May 14, 2025**

**Time: 5:00 PM**

**LOCATION: AMBAG, Conference Room, 24580 Silver Cloud Court, Monterey, 93940**

**Members of the public may use the following link to join the meeting online:**

<https://us06web.zoom.us/j/84974305071?pwd=TSRL9NdlqW1T98CwEKMiR4XKFSt4n.1>

**Or Telephone: US: +1 669 900 6833**

**Webinar ID: 849 7430 5071**

**Passcode: 289164**

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are encouraged to submit comments in writing at [info@ambag.org](mailto:info@ambag.org) by Tuesday, May 13, 2025 at 5 pm. The subject line should read "Public Comment for the May 14, 2025 Executive/Finance Committee Meeting". The agency clerk will read up to 2 minutes of any public comment submitted.

If you have any questions, please contact Ana Flores, Clerk of the Board at [aflores@ambag.org](mailto:aflores@ambag.org) or at 831-883-3750.

- 1. Call to Order**
  
- 2. AB 2449 Vote on "JUST " and "EMERGENCY" Cause**  
**Recommended Action: APPROVE**
  - Maura Twomey, Executive Director

Receive oral report.

**3. Roll Call**

**4. Public Comment (A maximum of two minutes on any subject not on the agenda)**

**5. Consent Agenda**

**Recommended Action: APPROVE**

**Note:** Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

**A. Minutes of the March 12, 2025 Executive/Finance Committee**

Approve the March 12, 2025 Executive/Finance Committee meeting. (Page 3)

**B. List of Warrants as of February 28, 2025**

Accept the list of warrants. (Page 5)

**C. Accounts Receivable as of February 28, 2025**

Accept the accounts receivable. (Page 7)

**6. Financial Update Report**

**Recommended Action: INFORMATION**

- Maura Twomey, Executive Director

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 9)

**7. Other Items**

**8. Adjournment**

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email [aflores@ambag.org](mailto:aflores@ambag.org) at least 48 hours prior to the meeting date.

# DRAFT EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

AMBAG Office  
Conference room  
24580 Silver Cloud Court  
Monterey, CA 93940

March 12, 2025

## 1. Call to Order

The meeting was called to order by President Timm at 5:03 p.m.

## 2. AB 2449 Vote on “Just” and “Emergency” Cause

None.

## 3. Roll Call

**Present:** Directors Timm, McCarthy, and Sotelo

**Absent:** Carbone

**Others Present:** Heather Adamson, Director of Planning; Supervisor Angela Curro; and Gina Schmidt, GIS Coordinator

## 4. Public Comments

None.

## 5. Consent Agenda

The following items were enclosed: 1) Minutes of the February 12, 2024 meeting; 2) warrants as of December 31, 2024; and 4) accounts receivable as of December 31, 2024.

**Motion made by Director McCarthy, seconded by Director Sotelo to approve the consent agenda. Motion passed unanimously.**

## 6. Financial Update Report

Heather Adamson, Director of Planning gave a report on AMBAG’s current financial position. The accompanying financial statements were also discussed. Discussion followed.

## 7. Other Items

None.

## 8. Adjournment

The meeting adjourned at 5:14 p.m.

**DRAFT**  
**AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING**  
**ATTENDANCE & VOTING RECORD**

MEETING DATE: March 12, 2025

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)			
MEMBER	AMBAG REP	Attendance	Item# 5 A-C Consent
County of San Benito	Mindy Sotelo	Y	Y
Marina	Brian McCarthy	Y	Y
Sand City	Mary Ann Carbone	AB	N/A
Scotts Valley	Derek Timm	Y	Y

**AMBAG**  
**Check Register**  
**February 2025**

Date	Check Number	Name	Description	Amount
02/13/2025	5054	REAP 2.0 - City of Carmel (WE 348)	City of Carmel - REAP 2.0 PROJECT - Q2 FY2024-25	2,530.32
02/13/2025	5055	REAP 2.0 - City of Del Rey Oaks (WE348)	City of Del Rey Oaks - REAP 2.0 PROJECT - Q2 FY2024-25	21,278.75
02/13/2025	5056	REAP 2.0 - City of Watsonville (WE348)	City of Watsonville - REAP 2.0 PROJECT - Q2 FY2024-25	34,770.95
02/13/2025	5057	REAP 2.0 - County of Monterey (WE348)	County of Monterey - REAP 2.0 PROJECT - Q2 FY2024-25	20,844.04
02/25/2025	5058	REAP 2.0 - Santa Cruz METRO (WE347)	Santa Cruz METRO - REAP 2.0 PROJECT - Q2 FY2024-25	41,095.35
02/13/2025	31527	BOD - Brian McCarthy	BOD Meeting 2/12/25	50.00
02/13/2025	31528	BOD - Derek Timm	BOD Meeting 2/12/25	50.00
02/13/2025	31529	BOD - Eduardo Montesino	BOD Meeting 2/12/25	50.00
02/13/2025	31530	BOD - Felipe Hernandez	BOD Meeting 2/12/25	50.00
02/13/2025	31531	BOD - Fernando Ansaldo-Sanchez	BOD Meeting 2/12/25	50.00
02/13/2025	31532	BOD - Glenn Church	BOD Meeting 2/12/25	50.00
02/13/2025	31533	BOD - Hans Buder	BOD Meeting 2/12/25	50.00
02/13/2025	31534	BOD - Ignacio Velazquez	BOD Meeting 2/12/25	50.00
02/13/2025	31535	BOD - Jean Rasch	BOD Meeting 2/12/25	50.00
02/13/2025	31536	BOD - John Uy	BOD Meeting 2/12/25	50.00
02/13/2025	31537	BOD - Jose Aranda	BOD Meeting 2/12/25	50.00
02/13/2025	31538	BOD - Kate Daniels	BOD Meeting 2/12/25	50.00
02/13/2025	31539	BOD - Lori McDonnell	BOD Meeting 2/12/25	50.00
02/13/2025	31540	BOD - Mary Ann Carbone	BOD Meeting 2/12/25	50.00
02/13/2025	31541	BOD - Mindy Sotelo	BOD Meeting 2/12/25	50.00
02/13/2025	31542	BOD - Robert White	BOD Meeting 2/12/25	50.00
02/13/2025	31543	BOD - Scott Funk	BOD Meeting 2/12/25	50.00
02/13/2025	31544	Caliper Corporation - RTDM	RTDM Technical Support Services for December 2024	21,200.00
02/13/2025	31545	Comcast - Voice Edge	Monthly Charges for VoIP Lines for 02/1/2025 - 02/28/2025	589.40
02/13/2025	31546	Ecology Action - MB EV CAR DOE WE 338	Monterey Bay EV CAR Phase 2 - Services November - December 2024	73,488.12
02/13/2025	31547	Ecology Action - MB EV CAR WE 335	Monterey Bay Electric Vehicle Climate Adaptation & Resiliency Framework - December 2024	18,491.15
02/13/2025	31548	Iron Mountain, Inc.	Offsite Document Storage for January 2025	341.10
02/13/2025	31549	Monterey Computer Corporation, Inc.	IT Support Services & Subscriptions for February 2025	2,572.00
02/13/2025	31549	Monterey Computer Corporation, Inc.	MS Office 365 Office & MDR Monitoring & Threat Protection Software - February 2025	1,459.90
02/13/2025	31550	Monterey County Assessor	Monterey Assessor Data for FY 2024-2025 Dues Calculations Data	300.00
02/13/2025	31551	New SV Media, Inc.	MTIP FFY 2024-25 to 2027-28 Formal Amend 2 1/31/25	254.60
02/13/2025	31552	Pitney Bowes Inc. - Machine Rental	Equipment Tax Charges for Postage Machine & Admin Fee	34.67
02/13/2025	31553	Planeteria Media	Website Maintenance - January 2024	500.00
02/13/2025	31554	Population Reference Bureau (PRB)	Forecast Related Services Completed in December 2024	5,159.05
02/13/2025	31555	Rayne Water, Inc.	Water for the Period of 1/01/2025 through 1/20/2025 (prorated)	42.80
02/13/2025	31556	Regina Valentine	Reimbursement for Expenses for January 2025	69.00
02/13/2025	31557	Rincon Consultants, Inc. - MB EV CAR	Monterey Bay Electric Vehicle Climate Adaptation & Resiliency Framework - December 2024	12,381.66
02/13/2025	31558	Rincon Consultants, Inc. (WE 622)	2050 MTP/SCS - EIR Services for Period 12/1/24 - 12/31/24	1,566.50
02/13/2025	31559	Santa Cruz Sentinel(MediaNews Group, Inc.	Public Notice - MTIP FFY 2024-25 to 2027-28 Formal Amend 2 1/29/25	196.80
02/13/2025	31560	SBCAG	Central Coast ZEV Strategy AMBAG Local Cash Match	13,292.91
02/13/2025	31561	The Herald (MediaNews Group, Inc)(Ads)	Public Notice - MTIP FFY 2024-25 to 2027-28 Formal Amend 2 1/29/25	249.75
02/13/2025	31562	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	220.32
02/13/2025	31563	Visa Mechanics Bank - 3667	PES Courses for CPA Continuing Education CPE's	359.35
02/13/2025	31564	Visa Mechanics Bank - 4089	Supplies, Cellular, Subscriptions, Travel	1,452.61
02/15/2025	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 2/15/25	115,872.13
02/25/2025	31566	Caliper Corporation	TransCAD Software License Renewal 2025-2026. Serial #TCS-491-PST-790-MTS	1,800.00

Date	Check Number	Name	Description	Amount
02/25/2025	31568	Donald G. Freeman	Legal Services for March 2025	1,125.00
02/25/2025	31570	Monterey Bay Air Resources District	March 2025 Rent	5,968.00
02/25/2025	31571	Pitney Bowes Supplies Account	Red Ink Cartridge	98.36
02/25/2025	31572	Population Reference Bureau (PRB)	Forecast Related Services Completed in August 2024	4,047.85
02/25/2025	31574	Monterey Bay Air Resources District	MBARD Board Room - Audio Visual 50% Cost Share Agreement	14,489.65
02/28/2025	EFT	Pachex, Inc.	Net Payroll and Related Expenses for Period Ending 2/28/25	123,638.03
<b>Total</b>				<b>\$ 542,630.12</b>

**AMBAG**  
A/R Aging Detail  
As of February 28, 2025

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
02/28/2025	4484	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG (ACCRUAL ONLY)	02/28/2025		16,925.32	
02/28/2025	4485	CA Department of Housing (HCD) REAP 2.0	ALL AMBAG (ACCRUAL ONLY)	02/28/2025		21,659.22	
02/28/2025	4488	RAPS A/R	ALL AMBAG -RAPS WE 530	02/28/2025		3,949.05	
01/31/2025	4482	Caltrans, D5	Caliper \$22,577.50, Ecology Action \$15,186.83	03/02/2025		272,016.51	PAID
02/28/2025	4486	County of San Luis Obispo:Rural REN (WE 334)	Caliper \$14,537.50, PRB \$1,908.09, Rincon \$80,858.58, \$25, 913.18 & \$1,783, Ecology Action \$20,...	03/30/2025		21,649.44	PAID
02/28/2025	4487	Caltrans, D5		03/30/2025		292,283.18	PAID
01/31/2025	4481	County of San Luis Obispo:Rural REN (WE 334)		01/31/2025	28	11,766.00	PAID
01/31/2025	4483	RAPS A/R	ALL AMBAG -RAPS WE 530	01/31/2025	28	1,550.42	PAID
02/28/2025	4476	US Department of Energy (MB EV CAR WE338)	ALL AMBAG (ACCRUAL ONLY)	01/31/2025	28	11,154.23	PAID
12/31/2024	4477	RAPS A/R	ALL AMBAG -RAPS WE 511	12/31/2024	59	2,763.75	PAID
12/31/2024	4478	RAPS A/R	ALL AMBAG -RAPS WE 530	12/31/2024	59	345.48	PAID
12/31/2024	4480	County of San Luis Obispo:Rural REN (WE 334)		12/31/2024	59	26,238.13	PAID
10/31/2024	4472	County of San Luis Obispo:Rural REN (WE 334)		11/30/2024	90	17,550.00	PAID
11/30/2024	4475	RAPS A/R	ALL AMBAG -RAPS WE 530	11/30/2024	90	2,314.17	PAID
11/30/2024	4479	County of San Luis Obispo:Rural REN (WE 334)		11/30/2024	90	19,092.00	PAID
10/31/2024	4468	RAPS A/R	ALL AMBAG -RAPS WE 530	10/31/2024	120	3,318.59	PAID
			Net AMBAG Receivables			\$ 724,575.49	

PAID Reflects payments received subsequent to February 28, 2025

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**MEMORANDUM**

**TO:** AMBAG Board of Directors

**FROM:** Maura F. Twomey, Executive Director

**RECOMMENDED BY:** Errol Osteraa, Director of Finance and Administration

**SUBJECT:** Financial Update Report

**MEETING DATE:** May 14, 2025

**RECOMMENDATION:**

Staff recommends that the Board of Directors receive the Financial Update Report.

**BACKGROUND/ DISCUSSION:**

The enclosed financial reports are for the 2024-2025 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through February 28, 2025, as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

**FINANCIAL IMPACT:**

The Balance Sheet for February 28, 2025, reflects a cash balance of \$4,558,753.61. The accounts receivable balance is \$724,575.49, while the current liabilities balance is \$352,865.16. AMBAG has sufficient current assets on hand to pay all known current obligations.

AMBAG's Balance Sheet as of February 28, 2025, reflects a positive Net Position in the amount of \$388,848.88. This is due in part to the Profit and Loss Statement reflecting an excess of revenue over expense of \$141,185.31. Changes in Net Position are to be expected throughout the fiscal year (FY), particularly at the beginning due to the collection of member dues which are received in July and the timing of various year-end adjustments required after our financial audit.

*Planning Excellence!*

The following table highlights key Budget to Actual financial data:

**Budget to Actual Financial Highlights**  
**For Period July 1, 2024 through February 28, 2025**

<b>Expenditures</b>	<b>Budget Through February 2025</b>	<b>Actual Through February 2025</b>	<b>Difference</b>
Salaries & Fringe Benefits	\$ 2,621,399.00	\$ 1,928,672.21	\$ 692,726.79
Professional Services	\$ 7,579,284.00	\$ 1,238,704.82	\$ 6,340,579.18
Lease/Rentals	\$ 51,933.00	\$ 51,003.47	\$ 929.53
Communications	\$ 16,533.00	\$ 17,688.21	\$ (1,155.21)
Supplies	\$ 86,976.00	\$ 25,393.85	\$ 61,582.15
Printing	\$ 9,171.00	\$ 665.95	\$ 8,505.05
Travel	\$ 52,803.00	\$ 22,125.98	\$ 30,677.02
Other Charges	\$ 244,144.00	\$ 398,698.69	\$ (154,554.69)
<b>Total</b>	<b>\$ 10,662,244.00</b>	<b>\$ 3,682,953.18</b>	<b>\$ 6,979,289.82</b>
<b>Revenue</b>			
Federal/State/Local Revenue	\$ 10,738,455.00	\$ 3,824,138.49	\$ 6,914,316.51

Note: AMBAG is projecting a surplus, therefore budgeted revenues do not equal expenses.

**Revenues/Expenses (Budget to Actual Comparison):**

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Projects early in their implementation are Monterey Bay Electric Vehicle Climate Adaptation and Resiliency Framework Phase 2, Pajaro Bridge Infrastructure Resilient Design Study (Pajaro BIRDS) and Central Coast Rural Regional Energy Network (Rural REN). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program 2.0 (REAP) provides \$9,537,639.42 in funding of which a large portion will pass through to partner agencies. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

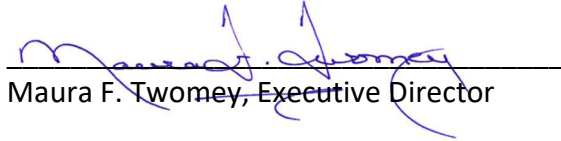
**COORDINATION:**

N/A

**ATTACHMENTS:**

1. Balance Sheet as of February 28, 2025
2. Profit and Loss: July 1, 2024 – February 28, 2025
3. Cash Activity for March 2025

**APPROVED BY:**



Maura F. Twomey, Executive Director

Balance Sheet - Attachment 1

As of February 28, 2025

	February 28, 2025	February 28, 2025
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
Mechanics Bank - Special Reserve	879,525.45	171,448.60
Mechanics Bank - Checking	314,979.62	181,416.56
Mechanics Bank - REAP Checking	0.00	0.00
Mechanics Bank - REAP 2.0 Checking	3,359,714.31	352,865.16
Petty Cash	500.00	
LAIF Account	4,034.23	
<b>Total Cash and Cash Equivalents</b>	<u>4,558,753.61</u>	
Accounts Receivable		
Accounts Receivable	724,575.49	258,986.95
<b>Total Accounts Receivable</b>	<u>724,575.49</u>	1,888,153.69
Other Current Assets		
Due from PRWFPA/RAPS	574.00	8,866.54
Prepaid Items	16,290.92	3,459,714.31
<b>Total Other Current Assets</b>	<u>16,864.92</u>	5,615,721.49
<b>Total Current Assets</b>	<u>5,300,194.02</u>	
<b>Long-Term Assets</b>		
Net OPEB Asset	96,473.00	
Deferred Outflows - Actuarial	533,833.49	
Deferred Outflows - PERS Contribution	272,963.59	
<b>Total Long-Term Assets</b>	<u>903,270.08</u>	
<b>Capital Assets</b>		
Capital Assets	439,462.41	247,663.57
Accumulated Depreciation	(285,490.98)	141,185.31
<b>Total Capital Assets</b>	<u>153,971.43</u>	388,848.88
<b>Total Assets</b>	<u><u>6,357,435.53</u></u>	<u><u>6,357,435.53</u></u>
<b>Liabilities &amp; Net Position</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Employee Benefits		
Mechanics Bank - Line of Credit		
<b>Total Current Liabilities</b>		
<b>Long-Term Liabilities</b>		
Deferred Inflows - Actuarial		
Net Pension Liability (GASB 68)		
OPEB Liability		
Deferred Revenue		
<b>Total Long-Term Liabilities</b>		
<b>Total Liabilities</b>		
<b>Net Position</b>		
Beginning Net Position		
Net Income/(Loss)		
<b>Total Ending Net Position</b>		
<b>Total Liabilities &amp; Net Position</b>		

**Profit & Loss - Attachment 2**

July - February 2025

	July - February 2025	July - February 2025
<b>Income</b>		
AMBAG Revenue		206,655.48
Cash Contributions		25,795.70
Grant Revenue		3,307,491.57
Non-Federal Local Match		284,195.74
<b>Total Income</b>		<b>3,824,138.49</b>
<b>Expense</b>		
Salaries		1,184,130.10
Fringe Benefits		744,542.11
Professional Services		1,238,704.82
Lease/Rentals		51,003.47
Communications		17,688.21
Supplies		25,393.85
Printing		665.95
Travel		22,125.98
Other Charges:		
BOD Allowances	4,450.00	
BOD Refreshments/Travel/Nameplates/Dinner/Other	1,856.54	
Workshops/Training	3,182.04	
GIS Licensing/CCJDC Support	9,759.33	
Energy Watch Travel/Classes/Events/Recruitment/Other	14,240.41	
SBI/MTIP/MTP/SCS/OWP/Public Participation Expenses	14,558.16	
Dues & Subscriptions	23,712.38	
Depreciation Expense	18,349.33	
Maintenance/Utilities	427.34	
Insurance	23,909.92	
Interest/Fees/Tax Expense	57.50	
<b>Total Other Charges</b>		<b>114,502.95</b>
Non-Federal Local Match		284,195.74
<b>Total Expense</b>		<b>3,682,953.18</b>
<b>Net Income/(Loss)</b>		<b>141,185.31</b>

**AMBAG  
Cash Activity - Attachment 3  
For March 2025**

Monthly Cash Activity	July-24	August-24	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	TOTAL
<b>1. CASH ON HAND</b>													
(Beginning of month)	2,846,489.99	2,506,334.67	4,971,405.38	5,084,050.55	5,090,287.75	5,141,431.04	4,880,825.77	4,853,924.44	4,558,753.61	0.00	0.00	0.00	0.00
<b>2. CASH RECEIPTS</b>													
(a) AMBAG Revenue	71,018.22	133,923.78	3,144.73	4,758.43	3,408.80	3,487.44	103,379.51	4,966.21	14,174.30	0.00	0.00	0.00	342,261.42
(b) Grant Revenue	281,098.20	143,397.72	471,074.97	298,762.70	263,858.13	451,927.31	550,957.26	242,493.08	368,312.08	0.00	0.00	0.00	3,071,881.45
(c) REAP Advance Payment	0.00	3,478,055.28	0.00	0.00	73,131.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,551,186.28
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3. TOTAL CASH RECEIPTS</b>	352,116.42	3,755,376.78	474,219.70	303,521.13	340,397.93	455,414.75	654,336.77	247,459.29	382,486.38	0.00	0.00	0.00	6,965,329.15
<b>4. TOTAL CASH AVAILABLE</b>	3,198,606.41	6,261,711.45	5,445,625.08	5,387,571.68	5,430,685.68	5,596,845.79	5,535,162.54	5,101,383.73	4,941,239.99	0.00	0.00	0.00	0.00
<b>5. CASH PAID OUT</b>													
(a) Payroll & Related *	296,730.87	231,128.40	232,745.81	234,284.66	223,990.38	284,587.01	254,635.23	239,510.16	240,352.88	0.00	0.00	0.00	2,237,965.40
(b) Professional Services	339,153.16	1,039,680.66	114,568.80	38,849.29	27,089.78	414,278.42	408,685.51	262,850.74	140,432.34	0.00	0.00	0.00	2,785,588.70
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,489.65	0.00	0.00	0.00	0.00	14,489.65
(d) Lease/Rentals	12,519.28	5,968.00	6,610.31	6,259.64	6,259.64	6,659.77	6,309.10	6,343.77	6,851.77	0.00	0.00	0.00	63,781.28
(e) Communications	2,544.53	1,585.02	842.16	2,159.16	2,248.57	3,942.47	3,101.24	1,163.03	3,801.42	0.00	0.00	0.00	21,387.60
(f) Supplies	2,559.95	3,747.25	3,729.29	6,927.07	11,178.72	1,841.44	1,919.35	2,168.89	2,264.83	0.00	0.00	0.00	36,336.79
(g) Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	665.95	0.00	0.00	0.00	665.95
(h) Travel	5,990.81	6,526.40	613.48	3,730.27	11,419.30	2,054.31	2,718.10	69.00	1,492.92	0.00	0.00	0.00	34,614.59
(i) Other Charges	32,773.14	1,670.34	2,464.68	5,073.84	7,068.25	2,656.60	3,869.57	16,034.88	3,306.33	0.00	0.00	0.00	74,917.63
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. TOTAL CASH PAID OUT</b>	692,271.74	1,290,306.07	361,574.53	297,283.93	289,254.64	716,020.02	681,238.10	542,630.12	399,168.44	0.00	0.00	0.00	5,269,747.59
<b>7. CASH POSITION</b>	2,506,334.67	4,971,405.38	5,084,050.55	5,090,287.75	5,141,431.04	4,880,825.77	4,853,924.44	4,558,753.61	4,542,071.55	0.00	0.00	0.00	0.00