



***Pre-proposal Questions for
Association of Monterey Bay Area Governments
Regarding RFP***

1. Are your prior year auditors included or excluded from the current RFP process? How long has your current auditor been performing the audit? **The current auditor was included in the email list of audit firms to whom the RFP was sent. Our current auditor, CliftonLarsonAllen (CLA) performed the FY 21-22 and FY 22-23 audits.**

2. What do you like about the service provided by your current auditing firm? What don't you like? Are there any special qualities you are looking for in the firm you select? **AMBAG seeks an audit firm that can perform the scope of work, as detailed in the RFP, accurately and efficiently meeting all deadlines established by the State and Federal governments.**

3. Were there any major changes in the engagement requested in the RFP compared to last year's engagement? **There are no significant changes to last year's engagement.**

4. How many hours did your previous auditors encounter for your last audit broken up by interim, fieldwork, and report preparation? Or how many auditors and how many weeks were they onsite for interim and year-end field work? **AMBAG was not billed in that construct. The level of need for the upcoming contract will be determined by each firm's determination of the manpower requirements to accomplish the scope of work detailed in the RFP.**

5. What were the audit fees for the past 3 years broken out by fiscal and compliance audits? **Audit fees were not assigned by fiscal and compliance components.**

6. Were there any findings identified during the most recent audit? Please provide your management letter or management report. **There were no findings. The full ACFR can be found on the AMBAG website under About Us.**

7. When is the trial balance usually ready to begin the final fieldwork portion of the audits? How many journal entries were made after the trial balance was given to the auditors? What was the nature of those journal entries? **In the past, two trial balances were provided. One**

was provided in June for use in preliminary fieldwork and the second provided after the year was closed for final fieldwork. The year closes in the 3rd or 4th week of August in a typical year.

8. Does AMBAG require assistance from the auditor in preparing journal entries for any estimates, pension or OPEB related calculations necessary to comply with GASB statements? **Yes. This is stated as item 7 in the RFP Scope of Work as well as being a separate bid item in the RFP Attachment A – Dollar Cost Bid Proposal Estimate. Item 11 in the scope of work is a related requirement.**
9. Do you anticipate any future GASB Statements to have an impact on your financial statements? **We do not expect any known future GASB Statements to have any substantive impact on our financial statements.**
10. Do you expect any significant transactions (bond issuance, leases, etc) in the next 3 years? **We are not expecting any significant changes in the next three years.**
11. Do you expect any significant changes in the operating environment (have you had or do you expect changes in staff, oversight, accounting system, etc) in the next 3 years? **No significant changes are expected.**
12. Will you allow the audit to be performed remotely and do you have the capabilities to provide the information electronically? **Some portions of the audit can be done remotely. Non-transactional data such as contracts, budgets, Overall Work Programs (OWP), board agendas and minutes, et al, are available electronically and can be uploaded to the successful bidder's secure site. Items such as AP, AR, journal entries, bank deposits and reconciliations are not typically kept electronically. The specific methodology will be discussed with the successful proposer.**
13. Please provide copies of all reports issued for the year ended June 30, 2023. If any are unavailable, please provide explanations for delays in issuance of the reports. **All reports required from the auditor are incorporated into the ACFR except the State Controllers Financial Transaction Report which is filled in online and verified online and does not exist as a complete report. The full ACFR can be found on the AMBAG website under About Us.**