



**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
ASSOCIATION OF MONTEREY BAY AREA GOVERNMENTS  
STATE OF CALIFORNIA**

## **PHOTOGRAPHY CREDIT**

**Cover: Lover's Point, Monterey, California**

**Picture taken by Mike Sheehan**

**Inside Cover: Monarch Butterflies, Pacific Grove, California**

**Picture taken by Scott Norton**

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FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**(WITH INDEPENDENT AUDITORS' REPORT) ASSOCIATION OF MONTEREY BAY AREA  
GOVERNMENTS – STATE OF CALIFORNIA**

**PREPARED BY: AMBAG**

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