



AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: March 10, 2021

TIME: 5:00 pm

LOCATION: Conference Call
Dial-In Number: (605) 475-4700
Access Code: 203466#

The AMBAG Executive/Finance Committee meeting will be conducted via Conference Call in light of Governor Newsom's State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 and the shelter in place directive. The AMBAG Executive/Finance Committee members will participate in the meeting from individual remote locations. We apologize in advance for any technical difficulties.

Members of the public will need to attend the meeting remotely via Conference call.

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are asked to submit comments in writing at info@ambag.org by 5:00 PM, Tuesday, March 9, 2021. The subject line should read "Public Comment for the March 10, 2021 Executive/Finance Committee Meeting". The agency clerk will read up to 3 minutes of any public comment submitted.

To participate via Conference Call, please use the conference call dial-in information provided.

If you have any questions, please contact Ana Flores, Senior Executive Assistant at aflores@ambag.org or at 831-883-3750.

-
1. Call to Order
 2. Roll Call
 3. Public Comment (A maximum of three minutes on any subject not on the agenda)

4. Consent Agenda

Recommended Action: APPROVE

Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

A. Draft Minutes of the February 10, 2021 Meeting

Approve the draft minutes of the February 10, 2021 meeting. (Page 3)

B. List of Warrants as of December 31, 2020

Accept the list of warrants. (Page 5)

C. Accounts Receivable as of December 31, 2020

Accept the accounts receivable. (Page 7)

5. Financial Update Report

Recommended Action: INFORMATION

- Maura F. Twomey, Executive Director

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 9)

6. Draft FY 2021-22 Monterey Bay Region Overall Work Program (OWP) and Budget

Recommended Action: INFORMATION

- Maura F. Twomey, Executive Director

Receive a presentation on the Draft FY 2021-22 Monterey Bay Region Overall Work Program (OWP) and Budget. (Page 15)

7. Other Items

8. Adjournment

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

DRAFT
EXECUTIVE/FINANCE COMMITTEE MEETING
MINUTES

Conference Call

February 10, 2021

1. Call to Order

The meeting was called to order by President McShane at 5:00 p.m.

2. Roll Call

Present: Directors Freeman, Funk, McShane, Petersen, Smith, and Walker

Absent: None

Others Present: Maura Twomey, Executive Director

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) the minutes of the January 13, 2021 meeting; 2) warrants as of November 30, 2020; and 3) accounts receivable as of November 30, 2020.

Motion made by Director Freeman seconded by Director Smith to approve the consent agenda. The motion passed unanimously.

5. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

6. Other Items

None.

7. Adjournment

The meeting adjourned at 5:12 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: February 10, 2021

| Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain) | | | |
|--|------------------|------------|--------------------|
| MEMBER | AMBAG REP | Attendance | Item# 5 Consent |
| Capitola | Kristen Petersen | X | X |
| Gonzales | Scott Funk | X | X |
| Greenfield | Lance Walker | X | X |
| Monterey | Ed Smith | X | X |
| Salinas | Steve McShane | X | X |
| San Juan Bautista | John Freeman | X | X |
| | | | |

AMBAG
Check Register
December 2020

| Date | Check Number | Name | Description | Amount |
|------------|--------------|---|---|----------------------|
| 12/10/2020 | 29225 | AT&T (FAX Line) | Fax Line Billed in Advance From 12/02/20 - 1/01/21 | 108.78 |
| 12/10/2020 | 29226 | Caltronics Business Systems, Inc | Copier Usage Bill for 10/22/20 - 11/21/20 | 198.22 |
| 12/10/2020 | 29227 | Iron Mountain, Inc. | Offsite Document Storage for December 2020 | 102.38 |
| 12/10/2020 | 29228 | Planeteria Media | Website Development and Maintenance - November 2020 | 400.00 |
| 12/10/2020 | 29229 | Santa Cruz Sentinel(MediaNews Group, Inc. | Public Notice for MTIP FFY 2020-21 to FFY 2023-24 11/12/20 | 355.20 |
| 12/10/2020 | 29230 | The Herald (MediaNews Group, Inc)(Ads) | Public Notice for MTIP FFY 2020-21 to FFY 2023-24 11/12/20 | 467.11 |
| 12/10/2020 | 29231 | VISA Mechanics Bank - 3667 | Storage | 354.00 |
| 12/10/2020 | 29232 | Visa Mechanics Bank - 4089 | Office Supplies & Equipment, Website | 3,340.48 |
| 12/15/2020 | EFT | Paychex, Inc. | Net Payroll and Related Expenses for Period Ending 12/15/20 | 96,772.41 |
| 12/22/2020 | 29233 | AT&T (Silver Cloud VoIP 2019) | Monthly Charges for VoIP Lines (Main Line, Staff Lines) and Fiber MIS - 12/11/20 - 01/10/21 | 538.29 |
| 12/22/2020 | 29234 | Caliper Corporation - WE 257 | Supra-Regional ABM Framework Project Work for November 1-30, 2020 | 3,262.50 |
| 12/22/2020 | 29235 | Comcast - Monterey | High Speed Internet for 12/22/2020 - 01/21/2020 | 570.63 |
| 12/22/2020 | 29238 | Monterey Bay Air Resources District | January 2021 Rent | 5,968.00 |
| 12/22/2020 | 29239 | Monterey Computer Corporation, Inc. | IT Support Services for December 2020 | 1,250.00 |
| 12/22/2020 | 29240 | Perry and Freeman | Legal Services for January 2021 | 1,125.00 |
| 12/22/2020 | 29241 | Population Reference Bureau (PRB) | Forecast Related Services Completed in October 2020 | 2,028.24 |
| 12/22/2020 | 29242 | Rayne Water, Inc. | Water for the Period of 01/01/2021 through 1/31/2021 | 64.09 |
| 12/22/2020 | 29243 | Staples Credit Plan, Inc. | Office Supplies & Equipment | 372.80 |
| 12/22/2020 | 29244 | The Sohagi Law Group | Legal Services 2045 MTP/SCS through 11/30/20 | 1,961.50 |
| 12/31/2020 | EFT | Paychex, Inc. | Net Payroll and Related Expenses for Period Ending 12/31/20 | 87,585.98 |
| | | | Total | \$ 206,825.61 |

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AMBAG
A/R Aging Detail
As of December 31, 2020

Unaudited

| Date | Num | Name | Memo | Due Date | Aging | Open Balance | PAID |
|------------|------|---|--|------------|-------|----------------------|------|
| 12/31/2020 | 4091 | CA Department of Housing (HCD) | ALL AMBAG | 12/31/2020 | | 49,306.94 | PAID |
| 12/31/2020 | 4092 | CA Department of Housing (HCD) | ALL AMBAG | 12/31/2020 | | 1,852.07 | PAID |
| 12/31/2020 | 4101 | RAPS A/R | ALL AMBAG | 12/31/2020 | | 408.21 | |
| 12/31/2020 | 4102 | RAPS A/R | ALL AMBAG | 12/31/2020 | | 2,540.71 | |
| 12/17/2020 | 4096 | GHG Inventories (WE 331):Central Coast Community Energy (3CE) | ALL AMBAG | 01/16/2021 | | 25,200.00 | PAID |
| 12/31/2020 | 4075 | GHG Inventories (WE 331) | ALL AMBAG (ACCRUAL ONLY) | 01/30/2021 | | 15,039.95 | |
| 12/31/2020 | 4100 | Caltrans, D5 | PRB \$65.92, Rincon \$2,901.25, Rincon \$2,387.50, The Sohagi Law Group \$1,387.50 | 01/30/2021 | | 176,164.52 | PAID |
| 11/30/2020 | 4097 | Caltrans, D5 | PRB \$1,511.33, Rincon \$2,627.50, The Sohagi Law Group \$1,951.50 | 12/30/2020 | 1 | 167,438.87 | PAID |
| 10/31/2020 | 4087 | GHG Inventories (WE 331):SLO County APCD | ALL AMBAG | 11/30/2020 | 31 | 7,673.99 | PAID |
| 11/30/2020 | 4098 | RAPS A/R | ALL AMBAG | 11/30/2020 | 31 | 1,134.53 | PAID |
| 11/30/2020 | 4099 | RAPS A/R | ALL AMBAG | 11/30/2020 | 31 | 3,540.70 | PAID |
| 10/31/2020 | 4089 | RAPS A/R | ALL AMBAG | 10/31/2020 | 61 | 2,783.74 | PAID |
| 10/31/2020 | 4090 | RAPS A/R | ALL AMBAG | 10/31/2020 | 61 | 3,838.29 | PAID |
| | | Total AMBAG Receivables | | | | <u>\$ 456,922.52</u> | |

PAID Reflects payments received subsequent to December 31, 2020.

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MEMORANDUM

TO: Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Errol Osteraa, Director of Finance and Administration

SUBJECT: Financial Update Report

MEETING DATE: March 10, 2021

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2020-2021 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through December 31, 2020 as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for December 31, 2020 reflects a cash balance of \$4,606,870.02. The accounts receivable balance is \$456,922.52, while the current liabilities balance is \$262,746.96. AMBAG has sufficient current assets on hand to pay all known current obligations.

Due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 in FY 2014-2015 and a restatement to Net Position for GASB Statement No. 82, AMBAG has a deficit Net Position in the amount of \$135,139.92. Although AMBAG's Balance Sheet as of December 31, 2020 reflects a deficit Net Position, AMBAG's Profit and Loss Statement reflects an excess of revenue over expense of \$65,846.66. As we make efforts to pay the outstanding pension liability, AMBAG's Net Position will continue to improve.

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The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2020 through December 31, 2020

| Expenditures | Budget Through December 2020 | Actual Through December 2020 | Difference |
|-----------------------------|---|---|------------------------|
| Salaries & Fringe Benefits | \$ 1,207,890.00 | \$ 1,093,555.88 | \$ 114,334.12 |
| Professional Services | \$ 3,892,966.00 | \$ 373,241.34 | \$ 3,519,724.66 |
| Lease/Rentals | \$ 45,500.00 | \$ 39,711.42 | \$ 5,788.58 |
| Communications | \$ 12,400.00 | \$ 10,439.28 | \$ 1,960.72 |
| Supplies | \$ 59,200.00 | \$ 12,699.30 | \$ 46,500.70 |
| Printing | \$ 5,775.00 | \$ 871.65 | \$ 4,903.35 |
| Travel | \$ 37,750.00 | \$ 257.93 | \$ 37,492.07 |
| Other Charges | \$ 149,478.00 | \$ 155,249.37 | \$ (5,771.37) |
| Total | \$ 5,410,959.00 | \$ 1,686,026.17 | \$ 3,724,932.83 |
| Revenue | | | |
| Federal/State/Local Revenue | \$ 5,410,959.00 | \$ 1,751,872.83 | \$ 3,659,086.17 |

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Work is progressing on the 2045 Metropolitan Transportation Plan/Sustainable Communities Strategy (MTP/SCS). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,311 in funding of which a large portion will pass through to partner agencies. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

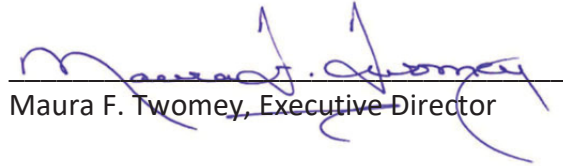
COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of December 31, 2020
2. Profit and Loss: July 1, 2020 – December 31, 2020
3. Cash Activity for January, 2021

APPROVED BY:



Maura F. Twomey, Executive Director

AMBAG

Balance Sheet - Attachment 1

As of December 31, 2020

| | December 31, 2020 | December 31, 2020 |
|---|---------------------|---------------------|
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Mechanics Bank - Special Reserve | 300,503.22 | 147,662.48 |
| Mechanics Bank - Checking | 433,556.72 | 115,084.48 |
| Mechanics Bank - REAP Checking | 3,868,640.17 | 0.00 |
| Petty Cash | 500.00 | |
| LAIF Account | 3,669.91 | |
| Total Cash and Cash Equivalents | <u>4,606,870.02</u> | <u>262,746.96</u> |
| Accounts Receivable | | |
| Accounts Receivable | 456,922.52 | |
| Total Accounts Receivable | <u>456,922.52</u> | <u>258,986.95</u> |
| Other Current Assets | | |
| Due from PRWFPA/RAPS | 947.49 | |
| Prepaid Items | 21,792.32 | |
| Total Other Current Assets | <u>22,739.81</u> | <u>1,888,153.69</u> |
| Total Current Assets | <u>5,086,532.35</u> | <u>5,952,632.02</u> |
| Long-Term Assets | | |
| Net OPEB Asset | 96,473.00 | |
| FY 2002-2003 Housing Mandate Receivable | 82,186.00 | |
| Allowance for Doubtful Accounts | (16,437.20) | |
| Deferred Outflows - Actuarial | 533,833.49 | |
| Deferred Outflows - PERS Contribution | 272,963.59 | |
| Total Long-Term Assets | <u>969,018.88</u> | <u>6,215,378.98</u> |
| Capital Assets | | |
| Capital Assets | 188,031.36 | (200,986.58) |
| Accumulated Depreciation | (163,343.53) | 65,846.66 |
| Total Capital Assets | <u>24,687.83</u> | <u>(135,139.92)</u> |
| Total Assets | <u>6,080,239.06</u> | <u>6,080,239.06</u> |
| Liabilities & Net Position | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Employee Benefits | | |
| Mechanics Bank - Line of Credit | | |
| Total Current Liabilities | | |
| Long-Term Liabilities | | |
| Deferred Inflows - Actuarial | | |
| Net Pension Liability (GASB 68) | | |
| OPEB Liability | | |
| Deferred Revenue | | |
| Total Long-Term Liabilities | | |
| Total Liabilities | | |
| Net Position | | |
| Beginning Net Position | | (200,986.58) |
| Net Income/(Loss) | | 65,846.66 |
| Total Ending Net Position | | <u>(135,139.92)</u> |
| Total Liabilities & Net Position | | <u>6,080,239.06</u> |

Profit & Loss - Attachment 2

July - December 2020

| | <u>July - December 2020</u> |
|--|-----------------------------|
| Income | |
| AMBAG Revenue | 174,431.69 |
| Cash Contributions | 167,681.65 |
| Grant Revenue | 1,312,857.10 |
| Non-Federal Local Match | 96,902.39 |
| Total Income | <u>1,751,872.83</u> |
| Expense | |
| Salaries | 713,068.43 |
| Fringe Benefits | 380,487.45 |
| Professional Services | 373,241.34 |
| Lease/Rentals | 39,711.42 |
| Communications | 10,439.28 |
| Supplies | 12,699.30 |
| Printing | 871.65 |
| Travel | 257.93 |
| Other Charges: | |
| BOD Allowances | 4,050.00 |
| BOD Refreshments/Travel/Nameplates/Dinner/Other | 24.76 |
| Workshops/Training | 3,078.49 |
| GIS Licensing/CCJDC Support | 8,242.18 |
| REAP Travel/Classes/Events | 525.00 |
| SB1/MTIP/MTP/SCS/OWP/Public Participation Expenses | 6,646.56 |
| Recruiting | 159.90 |
| Dues & Subscriptions | 12,608.80 |
| Depreciation Expense | 5,581.50 |
| Maintenance/Utilities | 384.54 |
| Insurance | 17,039.86 |
| Interest/Fees/Tax Expense | 5.39 |
| Total Other Charges | 58,346.98 |
| Non-Federal Local Match | 96,902.39 |
| Total Expense | <u>1,686,026.17</u> |
| Net Income/(Loss) | <u><u>65,846.66</u></u> |

AMBAG
Cash Activity - Attachment 3
For January 2021

Monthly Cash Activity
 AMBAG

| | July-20 | August-20 | September-20 | October-20 | November-20 | December-20 | January-21 | February-21 | March-21 | April-21 | May-21 | June-21 | TOTAL |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|----------|----------|--------|---------|--------------|
| 1. CASH ON HAND | | | | | | | | | | | | | |
| [Beginning of month] | 772,031.66 | 814,688.20 | 4,878,895.20 | 4,754,892.51 | 4,708,900.74 | 4,560,922.43 | 4,606,870.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. CASH RECEIPTS | | | | | | | | | | | | | |
| (a) AMBAG Revenue | 139,439.41 | 52,071.03 | 6,084.33 | 6,771.38 | 10,439.86 | 80,018.62 | 27,219.27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 322,043.90 |
| (b) Grant Revenue | 223,043.84 | 234,066.92 | 175,754.83 | 186,041.95 | 220,934.45 | 172,754.58 | 167,438.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,380,035.44 |
| (c) REAP Advance Payment | 0.00 | 3,982,887.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,982,887.02 |
| (d) Borrowing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. TOTAL CASH RECEIPTS | 362,483.25 | 4,269,024.97 | 181,839.16 | 192,813.33 | 231,374.31 | 252,773.20 | 194,658.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,684,966.36 |
| 4. TOTAL CASH AVAILABLE | 1,134,514.91 | 5,083,713.17 | 5,060,734.36 | 4,947,705.84 | 4,940,275.05 | 4,813,695.63 | 4,801,528.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. CASH PAID OUT | | | | | | | | | | | | | |
| (a) Payroll & Related * | 181,793.09 | 177,728.17 | 188,909.28 | 172,587.88 | 194,910.99 | 184,358.39 | 180,010.71 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,280,298.51 |
| (b) Professional Services | 62,640.92 | 13,450.00 | 103,801.55 | 48,985.34 | 169,174.97 | 10,027.24 | 15,470.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 423,550.10 |
| (c) Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Lease/Rentals | 12,511.90 | 6,343.70 | 6,850.77 | 6,597.44 | 6,750.04 | 6,622.60 | 6,531.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,207.46 |
| (e) Communications | 2,140.93 | 1,014.23 | 1,248.30 | 1,221.69 | 1,485.10 | 3,329.20 | 2,224.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,663.57 |
| (f) Supplies | 2,622.28 | 2,712.26 | 3,510.75 | 4,711.75 | 435.34 | 1,059.60 | 413.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,465.06 |
| (g) Printing | 871.65 | 670.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,541.80 |
| (h) Travel | 40.00 | 0.00 | 117.92 | 56.38 | 60.01 | 0.00 | 40.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 314.31 |
| (i) Other Charges | 57,205.94 | 2,899.46 | 1,403.28 | 4,644.62 | 6,536.17 | 1,428.58 | 14,111.43 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 88,229.48 |
| (j) Loan Repayment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. TOTAL CASH PAID OUT | 319,826.71 | 204,817.97 | 305,841.85 | 238,805.10 | 379,352.62 | 206,825.61 | 218,800.43 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,874,270.29 |
| 7. CASH POSITION | 814,688.20 | 4,878,895.20 | 4,754,892.51 | 4,708,900.74 | 4,560,922.43 | 4,606,870.02 | 4,582,727.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Payroll & Related *



MEMORANDUM

TO: Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Bhupendra Patel, Director of Modeling

SUBJECT: Draft FY 2021-22 Monterey Bay Region Overall Work Program (OWP) and Budget

MEETING DATE: March 10, 2021

RECOMMENDATION:

This is an informational item only.

BACKGROUND/ DISCUSSION:

The Fixing America's Surface Transportation (FAST) Act calls for the development of the Overall Work Program (OWP) and Budget by the federally designated Metropolitan Planning Organization (MPO). The Association of Monterey Bay Area Governments (AMBAG), as the federally designated MPO for the tri-county (Monterey, San Benito and Santa Cruz Counties) Monterey Bay Region, annually develops and maintains the OWP and Budget. The AMBAG OWP and the Budget are linked documents.

The Draft FY 2021-22 OWP is developed in consultation and coordination with the Caltrans, Federal Highway Administration (FHWA), Federal Transit Administration (FTA) and region's Regional Transportation Planning Agencies (RTPA) and transit operators. The Draft FY 2021-22 OWP includes metropolitan transportation and air quality related planning projects/activities proposed for the Monterey Bay Region for the state fiscal year starting July 1, 2021 and ending June 30, 2022.

The separately enclosed Draft FY 2021-22 OWP is the same draft that was provided to Federal and State agencies for their early review and comments on March 1, 2021. Staff is expecting to receive their comments by March 30, 2021. The final FY 2021-22 OWP and Budget is scheduled for adoption at the May 12, 2021 AMBAG Board of Directors meeting.

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Draft FY 2021-22 AMBAG Budget

Generally, the Overall Work Program (OWP) and the AMBAG Budget are linked documents. The AMBAG Draft FY 2021-22 Budget mirrors the activities and funding as programmed in the Draft FY 2021-22 OWP. Staff will provide a detailed presentation on the Draft FY 2021-22 AMBAG OWP and Budget at the March 10, 2021 Executive/Finance Committee and AMBAG Board of Directors meetings.

AMBAG staff, in consultation with state and federal partners, will work together to incorporate the comments received from FHWA, FTA, Caltrans and the AMBAG Board of Directors, as appropriate, and will present the AMBAG Board of Directors a final Draft FY 2021-22 OWP and Budget at the May 12, 2021 AMBAG Executive/Finance Committee and AMBAG Board of Directors meetings for adoption.

ALTERNATIVES:

None

FINANCIAL IMPACT:

Staff time to carry out draft OWP and Budget activities is funded through FHWA PL, FTA 5303, other State and local funds, as programmed in the approved FY 2020-21 OWP.

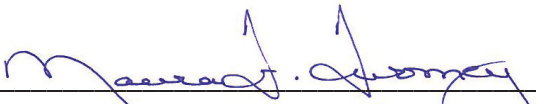
COORDINATION:

Preparation of the Draft FY 2021-22 OWP has been coordinated with the Federal Highway Administration (FHWA), Federal Transit Administration (FTA), California Department of Transportation (Caltrans), Council of San Benito County Governments (SBtCOG), Monterey-Salinas Transit (MST), Santa Cruz County Regional Transportation Commission (SCCRTC), Santa Cruz Metropolitan Transit District (SCMTD) and Transportation Agency for Monterey County (TAMC).

ATTACHMENT:

1. Draft FY 2021-22 Overall Work Program and Budget (**separately enclosed**)

APPROVED BY:



Maura F. Twomey, Executive Director