



AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: February 10, 2021

TIME: 5:00 pm

LOCATION: Conference Call
Dial-In Number: (605) 475-4700
Access Code: 203466#

The AMBAG Executive/Finance Committee meeting will be conducted via Conference Call in light of Governor Newsom's State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 and the shelter in place directive. The AMBAG Executive/Finance Committee members will participate in the meeting from individual remote locations. We apologize in advance for any technical difficulties.

Members of the public will need to attend the meeting remotely via Conference call.

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are asked to submit comments in writing at info@ambag.org by 5:00 PM, Tuesday, February 9, 2021. The subject line should read "Public Comment for the February 10, 2021 Executive/Finance Committee Meeting". The agency clerk will read up to 3 minutes of any public comment submitted.

To participate via Conference Call, please use the conference call dial-in information provided.

If you have any questions, please contact Ana Flores, Senior Executive Assistant at aflores@ambag.org or at 831-883-3750.

-
1. Call to Order
 2. Roll Call
 3. Public Comment (A maximum of three minutes on any subject not on the agenda)

4. Consent Agenda

Recommended Action: APPROVE

Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

A. Draft Minutes of the January 13, 2021 Meeting

Approve the draft minutes of the January 13, 2021 meeting. (Page 3)

B. List of Warrants as of November 30, 2020

Accept the list of warrants. (Page 5)

C. Accounts Receivable as of November 30, 2020

Accept the accounts receivable. (Page 7)

5. Financial Update Report

Recommended Action: INFORMATION

- **Maura F. Twomey, Executive Director**

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 9)

6. Other Items

7. Adjournment

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

**DRAFT
EXECUTIVE/FINANCE COMMITTEE MEETING
MINUTES**

Conference Call

January 13, 2021

1. Call to Order

The meeting was called to order by President McShane at 5:02 p.m.

2. Roll Call

Present: Directors Freeman, McShane, Petersen, Smith, and Walker

Absent: Director Funk

Others Present: Maura Twomey, Executive Director and Diane Eidam, Retired Annuitant

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) the minutes of the November 18, 2020 meeting; 2) warrants as of October 31, 2020; and 3) accounts receivable as of October 31, 2020.

Motion made by Director Walker seconded by Director Smith to approve the consent agenda. The motion passed unanimously.

5. Comprehensive Annual Financial Report (CAFR) for Fiscal Year FY 2019-2020

Autumn Rossi, CPA gave a presentation on AMBAG's Draft Comprehensive Annual Financial Report (CAFR) for FY 2019-2020. Ms. Rossi stated that AMBAG received an unmodified opinion on the financial statements and a clean single audit with no findings. A brief discussion followed.

6. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

7. Other Items

None.

8. Adjournment

The meeting adjourned at 5:12 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: January 13, 2021

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)			
MEMBER	AMBAG REP	Attendance	Item# 4 Consent
Capitola	Kristen Petersen	X	Y
Gonzales	Scott Funk	AB	N/A
Greenfield	Lance Walker	X	Y
Monterey	Ed Smith	X	Y
Salinas	Steve McShane	X	Y
San Juan Bautista	John Freeman	X	Y

AMBAG

Check Register

November 2020

Date	Check Number	Name	Description	Amount
11/09/2020	29169	AT&T (FAX Line)	Fax Line Billed in Advance From 11/02/20 - 12/01/20	108.88
11/09/2020	29170	BOD - Steve McShane	BOD Meeting 10/14/20	50.00
11/09/2020	29171	Caliper Corporation - WE 257	Supra-Regional ABM Framework Project Work for September 1-30, 2020	27,422.50
11/09/2020	29172	Caltronics Business Systems, Inc	Copier Usage Bill for 09/22/20 - 10/21/20	139.98
11/09/2020	29173	ESRI Inc	ArcGIS Enterprise Editor Term License (from 11-04-2020 through 07-31-2021)	2,958.90
11/09/2020	29174	Iron Mountain, Inc.	Offsite Document Storage for October 2020	102.38
11/09/2020	29175	Monterey Computer Corporation, Inc.	IT Support Services for November 2020 & APC Battery Pack	1,442.87
11/09/2020	29176	Perry and Freeman	Legal Services for November 2020	1,125.00
11/09/2020	29177	Planeteria Media	Website Development and Maintenance - October 2020	400.00
11/09/2020	29178	Population Reference Bureau (PRB)	Forecast Related Services Completed in September 2020	1,348.14
11/09/2020	29179	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan Storage	234.37
11/09/2020	29180	VISA Mechanics Bank - 3667		224.99
11/09/2020	29181	Visa Mechanics Bank - 4089		2,355.23
11/09/2020	EFT	Paychex, Inc.	Event Registrations, Webinar, Training	87,184.77
11/19/2020	29182	Bobbie Grant	Net Payroll and Related Expenses for Period Ending 11/15/20	9.76
11/19/2020	29183	BOD - Anthony Botelho	Expense Reimbursement for November 2020	50.00
11/19/2020	29184	BOD - Bobby Richards	BOD Meeting 11/18/20	50.00
11/19/2020	29185	BOD - Bruce McPherson	BOD Meeting 11/18/20	50.00
11/19/2020	29186	BOD - Carlos Victoria	BOD Meeting 11/18/20	50.00
11/19/2020	29187	BOD - Carol Lenoir	BOD Meeting 11/18/20	50.00
11/19/2020	29188	BOD - Ed Smith	BOD Meeting 11/18/20	50.00
11/19/2020	29189	BOD - Felipe Hernandez	BOD Meeting 11/18/20	50.00
11/19/2020	29190	BOD - Greg Caput	BOD Meeting 11/18/20	50.00
11/19/2020	29191	BOD - John Freeman	BOD Meeting 11/18/20	50.00
11/19/2020	29192	BOD - John Phillips	BOD Meeting 11/18/20	50.00
11/19/2020	29193	BOD - Jon Wizard	BOD Meeting 11/18/20	50.00
11/19/2020	29194	BOD - Kristen Petersen	BOD Meeting 11/18/20	50.00
11/19/2020	29195	BOD - Lance Walker	BOD Meeting 11/18/20	50.00
11/19/2020	29196	BOD - Lisa Berkley	BOD Meeting 11/18/20	50.00
11/19/2020	29197	BOD - Louise Goetzelt	BOD Meeting 11/18/20	50.00
11/19/2020	29198	BOD - Mark Medina	BOD Meeting 11/18/20	50.00
11/19/2020	29199	BOD - Mary Ann Carbone	BOD Meeting 11/18/20	50.00
11/19/2020	29201	BOD - Scott Funk	BOD Meeting 11/18/20	50.00
11/19/2020	29202	BOD - Steve McShane	BOD Meeting 11/18/20	50.00
11/19/2020	29203	Hayashi & Wayland, LLP	3rd Billing for FY 2019-20 Audit	17,800.00
11/19/2020	29204	Monterey Computer Corporation, Inc.	IT Support Services for November 2020	900.00
11/19/2020	29206	The Sohagi Law Group	Legal Services 2045 MTP/SCS through 10/31/20	412.50
11/19/2020	29207	Monterey Bay Air Resources District	December 2020 Rent	5,968.00
11/19/2020	29209	BOD - Renee Golder	BOD Meeting 11/18/20	50.00
11/30/2020	29210	AT&T (Silver Cloud VoIP 2019)	Monthly Charges for VoIP Lines (Main Line, Staff Lines) and Fiber MIS - 11/11/20 - 12/10/20	538.03
11/30/2020	29211	Bay Mobile Services	Wash AMBAG Prius Onsite - November 2020	40.00
11/30/2020	29212	BenitoLink	Public Notice for Draft MTIP FFY 2020-21 to FFY 2023-24 11/16/20	25.00
11/30/2020	29213	Caliper Corporation - WE 257	Supra-Regional ABM Framework Project Work for October 1-31, 2020	3,205.00

AMBAG
Check Register
November 2020

Date	Check Number	Name	Description	Amount
11/30/2020	29214	Comcast - Monterey	High Speed Internet for 11/22/2020 - 12/21/2020	369.45
11/30/2020	29217	Pitney Bowes Inc. - Machine Rental	Lease Postage Meter from December 30, 2020 - March 29, 2021	333.55
11/30/2020	29218	Rayne Water, Inc.	Water for the Period of 11/01/2020 through 12/31/2020	128.18
11/30/2020	29219	Shell Small Business	Fuel Cost 11/06/20	20.01
11/30/2020	29220	Staples Credit Plan, Inc.	Office Supplies	232.71
11/30/2020	29221	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	234.37
11/30/2020	29223	Perry and Freeman	Legal Services for December 2020	1,125.00
11/30/2020	EFT	Paychex, Inc.	Net Payroll and Related Expenses for Period Ending 11/30/20	107,726.22
11/05/2020	1000	REAP - AMBAG ADMIN (WE 343)	REAP ADMIN - Q1 FY2020-21	35,686.48
11/05/2020	1001	REAP - AMBAG PROJECT (WE 344)	REAP PROJECT - Q1 FY2020-21	15,535.02
11/19/2020	1002	REAP - SBCAG (WE 344)	SBCAG - REAP PROJECT - Q1 FY2020-21	62,965.33
			Total	\$ 379,352.62

AMBAG
A/R Aging Detail
As of November 30, 2020

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
10/31/2020	4087	GHG Inventories (WE 331);SLO County APCD	ALL AMBAG	11/30/2020		7,673.99	
10/31/2020	4088	Caltrans, D5	PRB \$2,028.24, The Sohagi Law Group \$412.50	11/30/2020		172,754.58	PAID
11/30/2020	4091	CA Department of Housing (HCD)	ALL AMBAG (ACCRUAL ONLY)	11/30/2020		41,107.83	
11/30/2020	4092	CA Department of Housing (HCD)	ALL AMBAG (ACCRUAL ONLY)	11/30/2020		1,141.25	
11/30/2020	4098	RAPS A/R	ALL AMBAG	11/30/2020		1,134.53	
11/30/2020	4099	RAPS A/R	ALL AMBAG	11/30/2020		3,540.70	
11/30/2020	4075	GHG Inventories (WE 331)	ALL AMBAG (ACCRUAL ONLY)	12/30/2020		34,034.18	
11/30/2020	4097	Caltrans, D5	PRB \$1,511.33, Rincon \$2,627.50, The Sohagi Law Group \$1,951.50	12/30/2020		167,438.87	PAID
10/31/2020	4089	RAPS A/R	ALL AMBAG	10/31/2020	30	2,783.74	
10/31/2020	4090	RAPS A/R	ALL AMBAG	10/31/2020	30	3,838.29	
Total AMBAG Receivables						<u>\$ 435,447.96</u>	

PAID Reflects payments received subsequent to November 30, 2020

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MEMORANDUM

TO: Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Errol Osteraa, Director of Finance and Administration

SUBJECT: Financial Update Report

MEETING DATE: February 10, 2021

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee receive the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2020-2021 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through November 30, 2020 as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for November 30, 2020 reflects a cash balance of \$4,560,922.43. The accounts receivable balance is \$435,447.96, while the current liabilities balance is \$119,412.31. AMBAG has sufficient current assets on hand to pay all known current obligations.

Due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 in FY 2014-2015 and a restatement to Net Position for GASB Statement No. 82, AMBAG has a deficit Net Position in the amount of \$164,383.16. Although AMBAG's Balance Sheet as of November 30, 2020 reflects a deficit Net Position, AMBAG's Profit and Loss Statement reflects an excess of revenue over expense of \$36,603.42. As we make efforts to pay the outstanding pension liability, AMBAG's Net Position will continue to improve.

Planning Excellence!

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2020 through November 30, 2020

Expenditures	Budget Through November 2020	Actual Through November 2020	Difference
Salaries & Fringe Benefits	\$ 997,110.00	\$ 914,761.52	\$ 82,348.48
Professional Services	\$ 3,273,944.00	\$ 260,779.54	\$ 3,013,164.46
Lease/Rentals	\$ 37,917.00	\$ 32,852.25	\$ 5,064.75
Communications	\$ 10,333.00	\$ 8,987.16	\$ 1,345.84
Supplies	\$ 48,792.00	\$ 12,520.51	\$ 36,271.49
Printing	\$ 4,188.00	\$ 871.65	\$ 3,316.35
Travel	\$ 31,875.00	\$ 257.93	\$ 31,617.07
Other Charges	\$ 130,094.00	\$ 131,643.00	\$ (1,549.00)
Total	\$ 4,534,252.00	\$ 1,362,673.56	\$ 3,171,579.44
Revenue			
Federal/State/Local Revenue	\$ 4,534,252.00	\$ 1,399,276.98	\$ 3,134,975.02

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Work is progressing on the 2045 Metropolitan Transportation Plan/Sustainable Communities Strategy (MTP/SCS). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,311 in funding of which a large portion will pass through to partner agencies. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

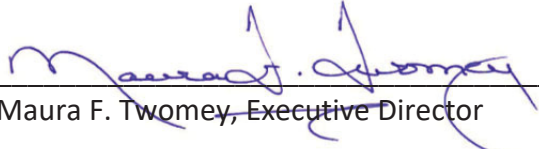
COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of November 30, 2020
2. Profit and Loss: July 1, 2020 – November 30, 2020
3. Cash Activity for December, 2020

APPROVED BY:



Maura F. Twomey, Executive Director

AMBAG

Balance Sheet - Attachment 1

As of November 30, 2020

<u>November 30, 2020</u>	
<p>Assets</p> <p>Current Assets</p> <p>Cash and Cash Equivalents</p> <p style="padding-left: 20px;">Mechanics Bank - Special Reserve</p> <p style="padding-left: 20px;">Mechanics Bank - Checking</p> <p style="padding-left: 20px;">Mechanics Bank - REAP Checking</p> <p style="padding-left: 20px;">Petty Cash</p> <p style="padding-left: 20px;">LAIF Account</p> <p>Total Cash and Cash Equivalents</p> <p>Accounts Receivable</p> <p style="padding-left: 20px;">Accounts Receivable</p> <p>Total Accounts Receivable</p> <p>Other Current Assets</p> <p style="padding-left: 20px;">Due from PRWFPA/RAPS</p> <p style="padding-left: 20px;">Prepaid Items</p> <p>Total Other Current Assets</p> <p>Total Current Assets</p> <p>Long-Term Assets</p> <p style="padding-left: 20px;">Net OPEB Asset</p> <p>FY 2002-2003 Housing Mandate Receivable</p> <p>Allowance for Doubtful Accounts</p> <p>Deferred Outflows - Actuarial</p> <p>Deferred Outflows - PERS Contribution</p> <p>Total Long-Term Assets</p> <p>Capital Assets</p> <p style="padding-left: 20px;">Capital Assets</p> <p>Accumulated Depreciation</p> <p>Total Capital Assets</p> <p>Total Assets</p>	<p>Liabilities & Net Position</p> <p>Liabilities</p> <p>Current Liabilities</p> <p style="padding-left: 20px;">Accounts Payable</p> <p style="padding-left: 20px;">Employee Benefits</p> <p style="padding-left: 20px;">Mechanics Bank - Line of Credit</p> <p>Total Current Liabilities</p> <p>Long-Term Liabilities</p> <p style="padding-left: 20px;">Deferred Inflows - Actuarial</p> <p style="padding-left: 20px;">Net Pension Liability (GASB 68)</p> <p style="padding-left: 20px;">OPEB Liability</p> <p style="padding-left: 20px;">Deferred Revenue</p> <p>Total Long-Term Liabilities</p> <p>Total Liabilities</p> <p>Net Position</p> <p style="padding-left: 20px;">Beginning Net Position</p> <p style="padding-left: 20px;">Net Income/(Loss)</p> <p>Total Ending Net Position</p> <p>Total Liabilities & Net Position</p>
<p>300,488.40</p> <p>387,623.95</p> <p>3,868,640.17</p> <p>500.00</p> <p>3,669.91</p> <p>4,560,922.43</p> <p>435,447.96</p> <p>435,447.96</p> <p>843.76</p> <p>25,312.64</p> <p>26,156.40</p> <p>5,022,526.79</p> <p>96,473.00</p> <p>82,186.00</p> <p>(16,437.20)</p> <p>533,833.49</p> <p>272,963.59</p> <p>969,018.88</p> <p>188,031.36</p> <p>(161,483.03)</p> <p>26,548.33</p> <p>6,018,094.00</p>	<p>300,488.40</p> <p>387,623.95</p> <p>3,868,640.17</p> <p>500.00</p> <p>3,669.91</p> <p>4,560,922.43</p> <p>435,447.96</p> <p>435,447.96</p> <p>843.76</p> <p>25,312.64</p> <p>26,156.40</p> <p>5,022,526.79</p> <p>96,473.00</p> <p>82,186.00</p> <p>(16,437.20)</p> <p>533,833.49</p> <p>272,963.59</p> <p>969,018.88</p> <p>188,031.36</p> <p>(161,483.03)</p> <p>26,548.33</p> <p>6,018,094.00</p>

AMBAG

Balance Sheet - Attachment 1

As of November 30, 2020

November 30, 2020

Assets	
Current Assets	
Cash and Cash Equivalents	
Mechanics Bank - Special Reserve	0.00
Mechanics Bank - Checking	119,412.31
Mechanics Bank - REAP Checking	0.00
Petty Cash	<u>119,412.31</u>
LAIF Account	
Total Cash and Cash Equivalents	
Accounts Receivable	
Accounts Receivable	258,986.95
Total Accounts Receivable	<u>1,888,153.69</u>
Other Current Assets	(48.96)
Due from PRWFPA/RAPS	3,915,973.17
Prepaid Items	<u>6,063,064.85</u>
Total Other Current Assets	<u>6,182,477.16</u>
Total Current Assets	
Long-Term Assets	
Net OPEB Asset	(200,986.58)
FY 2002-2003 Housing Mandate Receivable	36,603.42
Allowance for Doubtful Accounts	
Deferred Outflows - Actuarial	
Deferred Outflows - PERS Contribution	
Total Long-Term Assets	<u>(164,383.16)</u>
Capital Assets	
Capital Assets	(200,986.58)
Accumulated Depreciation	36,603.42
Total Capital Assets	<u>(164,383.16)</u>
Total Assets	<u><u>6,018,094.00</u></u>

AMBAG

Profit & Loss - Attachment 2

November 2020

	July - November 2020
Income	
AMBAG Revenue	174,413.07
Cash Contributions	117,161.96
Grant Revenue	1,028,139.15
Non-Federal Local Match	79,562.80
Total Income	1,399,276.98
Expense	
Salaries	608,800.58
Fringe Benefits	305,960.94
Professional Services	260,779.54
Lease/Rentals	32,852.25
Communications	8,987.16
Supplies	12,520.51
Printing	871.65
Travel	257.93
Other Charges:	
BOD Allowances	4,050.00
Workshops/Training	2,879.49
GIS Licensing/CCJDC Support	8,242.18
REAP Travel/Classes/Events	525.00
SBI/MTIP/MTP/SCS/OWP/Public Participation Expenses	5,695.33
Recruiting	159.90
Dues & Subscriptions	11,348.80
Depreciation Expense	4,651.25
Maintenance/Utilities	320.45
Insurance	14,207.80
Total Other Charges	52,080.20
Non-Federal Local Match	79,562.80
Total Expense	1,362,673.56
Net Income/(Loss)	36,603.42

AMBAG
Cash Activity - Attachment 3
For December 2020

Monthly Cash Activity
 AMBAG

	July-20	August-20	September-20	October-20	November-20	December-20	January-21	February-21	March-21	April-21	May-21	June-21	TOTAL
1. CASH ON HAND													
[Beginning of month]	772,031.66	814,688.20	4,878,895.20	4,754,892.51	4,708,900.74	4,560,922.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. CASH RECEIPTS													
(a) AMBAG Revenue	139,439.41	52,071.03	6,084.33	6,771.38	10,439.86	80,003.80	0.00	0.00	0.00	0.00	0.00	0.00	294,809.81
(b) Grant Revenue	223,043.84	234,066.92	175,754.83	186,041.95	220,934.45	172,754.58	0.00	0.00	0.00	0.00	0.00	0.00	1,212,596.57
(c) REAP Advance Payment	0.00	3,982,887.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,982,887.02
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	362,483.25	4,269,024.97	181,839.16	192,813.33	231,374.31	252,758.38	0.00	0.00	0.00	0.00	0.00	0.00	5,490,293.40
4. TOTAL CASH AVAILABLE	1,134,514.91	5,083,713.17	5,060,734.36	4,947,705.84	4,940,275.05	4,813,680.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. CASH PAID OUT													
(a) Payroll & Related *	181,793.09	177,728.17	188,909.28	172,587.88	194,910.99	184,358.39	0.00	0.00	0.00	0.00	0.00	0.00	1,100,287.80
(b) Professional Services	62,640.92	13,450.00	103,801.55	48,985.34	169,174.97	10,027.24	0.00	0.00	0.00	0.00	0.00	0.00	408,080.02
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Lease/Rentals	12,511.90	6,343.70	6,850.77	6,597.44	6,750.04	6,622.60	0.00	0.00	0.00	0.00	0.00	0.00	45,676.45
(e) Communications	2,140.93	1,014.23	1,248.30	1,221.69	1,485.10	3,329.20	0.00	0.00	0.00	0.00	0.00	0.00	10,439.45
(f) Supplies	2,622.28	2,712.26	3,510.75	4,711.75	435.34	1,059.60	0.00	0.00	0.00	0.00	0.00	0.00	15,051.98
(g) Printing	871.65	670.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,541.80
(h) Travel	40.00	0.00	117.92	56.38	60.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274.31
(i) Other Charges	57,205.94	2,899.46	1,403.28	4,644.62	6,536.17	1,428.58	0.00	0.00	0.00	0.00	0.00	0.00	74,118.05
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	319,826.71	204,817.97	305,841.85	238,805.10	379,352.62	206,825.61	0.00	0.00	0.00	0.00	0.00	0.00	1,655,469.86
7. CASH POSITION	814,688.20	4,878,895.20	4,754,892.51	4,708,900.74	4,560,922.43	4,606,855.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Payroll & Related *

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