

EXECUTIVE/FINANCE COMMITTEE MEETING MINUTES

Conference Call

January 13, 2021

1. Call to Order

The meeting was called to order by President McShane at 5:02 p.m.

2. Roll Call

Present: Directors Freeman, McShane, Petersen, Smith, and Walker

Absent: Director Funk

Others Present: Maura Twomey, Executive Director and Diane Eidam, Retired Annuitant

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) the minutes of the November 18, 2020 meeting; 2) warrants as of October 31, 2020; and 3) accounts receivable as of October 31, 2020.

Motion made by Director Walker seconded by Director Smith to approve the consent agenda. The motion passed unanimously.

5. Comprehensive Annual Financial Report (CAFR) for Fiscal Year FY 2019-2020

Autumn Rossi, CPA gave a presentation on AMBAG's Draft Comprehensive Annual Financial Report (CAFR) for FY 2019-2020. Ms. Rossi stated that AMBAG received an unmodified opinion on the financial statements and a clean single audit with no findings. A brief discussion followed.

6. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

7. Other Items

None.

8. Adjournment

The meeting adjourned at 5:12 p.m.

**AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD**

MEETING DATE: January 13, 2021

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)			
MEMBER	AMBAG REP	Attendance	Item# 4 Consent
Capitola	Kristen Petersen	X	Y
Gonzales	Scott Funk	AB	Y
Greenfield	Lance Walker	X	Y
Monterey	Ed Smith	X	Y
Salinas	Steve McShane	X	Y
San Juan Bautista	John Freeman	X	Y