



AMBAG EXECUTIVE/FINANCE COMMITTEE AGENDA

DATE: November 18, 2020

TIME: 5:00 pm

LOCATION: Conference Call
Dial-In Number: (605) 475-4700
Access Code: 203466#

The AMBAG Executive/Finance Committee meeting will NOT be held at the Marina Library, Community Room, 190 Seaside Circle, Marina, CA 93933 as originally scheduled in light of Governor Newsom’s State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 and the shelter in place directive. The meeting will be conducted conference call. The AMBAG Executive/Finance Committee members will participate in the meeting from individual remote locations. We apologize in advance for any technical difficulties.

Members of the public will need to attend the meeting remotely via Conference call.

Persons who wish to address the AMBAG Executive/Finance Committee on an item to be considered at this meeting are asked to submit comments in writing at info@ambag.org by 5:00 PM, Tuesday, November 17, 2020. The subject line should read “Public Comment for the November 18, 2020 Executive/Finance Committee Meeting”. The agency clerk will read up to 3 minutes of any public comment submitted.

To participate via Conference Call, please use the conference call dial-in information provided.

If you have any questions, please contact Ana Flores, Senior Executive Assistant at aflores@ambag.org or at 831-883-3750.

-
1. Call to Order
 2. Roll Call
 3. Public Comment (A maximum of three minutes on any subject not on the agenda)

4. Consent Agenda

Recommended Action: APPROVE

Note: Action listed for each item represents staff recommendation. The Executive/Finance Committee may, at its discretion, take any action on the items listed in the agenda.

A. Draft Minutes of the September 9, 2020 Meeting

Approve the draft minutes of the September 9, 2020 meeting. (Page 3)

B. List of Warrants as of September 30, 2020

Accept the list of warrants. (Page 7)

C. Accounts Receivable as of September 30, 2020

Accept the accounts receivable. (Page 9)

D. Draft 2021 Calendar of Meetings

Approve the Draft 2021 Calendar of Meetings. (Page 11)

5. Financial Update Report

Recommended Action: INFORMATION

- **Maura F. Twomey, Executive Director**

Receive the financial update report which provides an update on AMBAG's current financial position and accompanying financial statements. (Page 13)

6. Other Items

7. Adjournment

If requested, the agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 USC Sec. 12132), and the federal rules and regulations adopted in implementation thereof. If you have a request for disability-related modification or accommodation, including auxiliary aids or services, contact Ana Flores, AMBAG, 831-883-3750, or email aflores@ambag.org at least 48 hours prior to the meeting date.

DRAFT
EXECUTIVE/FINANCE COMMITTEE MEETING
MINUTES

Conference Call

September 9, 2020

1. Call to Order

The meeting was called to order by President McShane at 5:01 p.m.

2. Roll Call

Present: Directors Freeman, Funk, McShane, Petersen (5:03) and Walker

Absent: Director Smith

Others Present: Maura Twomey, Executive Director

3. Public Comments

There were no written or oral comments from the public.

4. Consent Agenda

The following items were enclosed: 1) the minutes of the August 12, 2020 meeting; 2) warrants as of July 31, 2020; and 3) accounts receivable as of July 31, 2020.

Motion made by Director Freeman seconded by Director Funk to approve the consent agenda. The motion passed unanimously.

Director Petersen arrived.

5. Financial Update Report

Maura Twomey, Executive Director, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

6. Water Quality Memorandum of Agreements Amendment 001

Maura Twomey, Executive Director, gave a report on the Water Quality Memorandum of Agreements Amendment 001. Brief discussion followed.

7. Closed Session

AMBAG Staff and members of the public stepped out of meeting for the closed session item.

8. Reconvene from Closed Session

President McShane reported that the Board met under closed session and there was nothing to report.

9. Other Items

None.

10. Adjournment

The meeting adjourned at 5:25 p.m.

DRAFT
AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING
ATTENDANCE & VOTING RECORD

MEETING DATE: September 9, 2020

Attendance (Y= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)			
MEMBER	AMBAG REP	Attendance	Item# 4 Consent
Capitola	Kristen Petersen	Y	Y
Gonzales	Scott Funk	Y	Y
Greenfield	Lance Walker	Y	Y
Monterey	Ed Smith	AB	N/A
Salinas	Steve McShane	Y	Y
San Juan Bautista	John Freeman	Y	Y

**THIS PAGE
IS INTENTIONALLY
BLANK**

AMBAG
Check Register
September 2020

Date	Check Number	Name	Description	Amount
09/10/2020	29065	AT&T (FAX Line)	Fax Line Billed in Advance From 09/02/20 - 10/01/20	106.97
09/10/2020	29066	BOD - Alan Haffa	BOD Meeting 9/9/20	50.00
09/10/2020	29067	BOD - Bobby Richards	BOD Meeting 9/9/20	50.00
09/10/2020	29068	BOD - Bruce McPherson	BOD Meeting 9/9/20	50.00
09/10/2020	29069	BOD - Carlos Victoria	BOD Meeting 9/9/20	50.00
09/10/2020	29070	BOD - Carol Lenoir	BOD Meeting 9/9/20	50.00
09/10/2020	29071	BOD - Derek Timm	BOD Meeting 9/9/20	50.00
09/10/2020	29072	BOD - Felipe Hernandez	BOD Meeting 9/9/20	50.00
09/10/2020	29073	BOD - Greg Caput	BOD Meeting 9/9/20	50.00
09/10/2020	29074	BOD - John Freeman	BOD Meeting 9/9/20	50.00
09/10/2020	29075	BOD - John Phillips	BOD Meeting 9/9/20	50.00
09/10/2020	29076	BOD - Justin Cummings	BOD Meeting 9/9/20	50.00
09/10/2020	29077	BOD - Kristen Petersen	BOD Meeting 9/9/20	50.00
09/10/2020	29078	BOD - Lance Walker	BOD Meeting 9/9/20	50.00
09/10/2020	29079	BOD - Lisa Berkley	BOD Meeting 9/9/20	50.00
09/10/2020	29080	BOD - Louise Goetzelt	BOD Meeting 9/9/20	50.00
09/10/2020	29081	BOD - Marisela Lara	BOD Meeting 9/9/20	50.00
09/10/2020	29082	BOD - Mark Medina	BOD Meeting 9/9/20	50.00
09/10/2020	29083	BOD - Mary Adams	BOD Meeting 9/9/20	50.00
09/10/2020	29084	BOD - Mary Ann Carbone	BOD Meeting 9/9/20	50.00
09/10/2020	29085	BOD - Scott Funk	BOD Meeting 9/9/20	50.00
09/10/2020	29086	BOD - Steve McShane	BOD Meeting 9/9/20	50.00
09/10/2020	29087	Caliper Corporation - WE 257	Supra-Regional ABM Framework Project Work for June 1- July 31, 2020	40,350.00
09/10/2020	29088	Caltronics Business Systems, Inc	Copier Usage Bill for 07/22/20 - 08/21/20	64.20
09/10/2020	29089	ESA, Inc.	Professional Services from 4/1/20 to 6/30/20 for Period 4/1/20 to 6/30/20 & Retention Release	27,049.75
09/10/2020	29090	Iron Mountain, Inc.	Offsite Document Storage for August 2020	48.70
09/10/2020	29091	MIIS	Central Coast Hwy 1 Climate Resiliency Study Services 4/01/20 - 6/30/20	17,511.07
09/10/2020	29092	Monterey Computer Corporation, Inc.	IT Support Services for September 2020	1,250.00
09/10/2020	29093	Perry and Freeman	Legal Services for September 2020	1,125.00
09/10/2020	29094	Pitney Bowes Inc. - Machine Rental	Lease Postage Meter from September 30, 2020 - December 20, 2020	314.69
09/10/2020	29095	Planeteria Media	Website Development and Maintenance - August 2020	400.00
09/10/2020	29096	Population Reference Bureau (PRB)	Forecast Related Services Completed in June 2020	1,202.54
09/10/2020	29097	Rayne Water, Inc.	Water for the Period of 09/01/2020 through 09/30/2020	64.09
09/10/2020	29098	The Nature Conservancy	Central Coast Highway 1 Climate Resiliency Study 4/1/2020 - 6/30/2020	9,507.08
09/10/2020	29099	Verizon Wireless, Inc	Broadband Account for Broadband Devices and iPads New Plan	234.29
09/10/2020	29100	VISA Mechanics Bank - 1628	Office Supplies, Recruiting, Security Certificate, Event Registration, Memberships	939.96
09/10/2020	29101	VISA Mechanics Bank - 3667	Storage, Office Supplies, Lodging	176.49

AMBAG
Check Register
September 2020

Date	Check Number	Name	Description	Amount
09/15/2020	EFT	Paychex, Inc.	Net Payroll and Related Expenses for Period Ending 9/15/20	101,529.61
09/24/2020	29103	AT&T (Silver Cloud VoIP 2019)	Monthly Charges for VoIP Lines (Main Line, Staff Lines) and Fiber MIS - 9/11/20 - 10/10/20	537.63
09/24/2020	29104	Bay Mobile Services	Wash AMBAG Prius Onsite - September 2020	40.00
09/24/2020	29105	Bobbie Grant	Expense Reimbursement for August 2020	56.18
09/24/2020	29106	CA Marine Sanctuary Foundation	Annual Membership Dues for CY 2020 for Central Coast Climate Collaborative (4C)	250.00
09/24/2020	29107	Comcast - Monterey	High Speed Internet for 09/22/2020 - 10/21/2020	369.41
09/24/2020	29109	Miranda Taylor	Registration for 2020 CEQA Essentials Workshop: NorCal Panel Webinar 10/8/2020	199.00
09/24/2020	29110	Monterey Bay Air Resources District	October 2020 Rent	5,968.00
09/24/2020	29111	Monterey Computer Corporation, Inc.	IT Support Services for October 2020 & Replace AMBAG-NAS02 Unit Hard Drives (Qty 12)	3,693.77
09/24/2020	29112	Perry and Freeman	Legal Services for October 2020	1,125.00
09/24/2020	29113	Population Reference Bureau (PRB)	Forecast Related Services Completed in July 2020	3,031.11
09/24/2020	29114	Rayne Water, Inc.	Water for the Period of 09/01/2020 through 09/30/2020	64.09
09/24/2020	29115	Shell Small Business	Fuel Cost 09/15/2020	21.74
09/24/2020	29116	Staples Credit Plan, Inc.	Office Supplies	277.53
09/30/2020	EFT	Paychex, Inc.	Net Payroll and Related Expenses for Period Ending 9/30/20	87,379.67
09/30/2020	EFT	Mechanics Bank	Service Charge Refund	-95.72

Total
\$ 305,841.85

AMBAG
A/R Aging Detail
As of September 30, 2020

Date	Num	Name	Memo	Due Date	Aging	Open Balance	Paid
08/31/2020	4080	Caltrans, D5	PRB \$1,146.28	09/30/2020		162,783.26	PAID
09/30/2020	4074	CA Department of Housing (HCD)	ALL AMBAG	09/30/2020		15,535.02	PAID
09/30/2020	4078	CA Department of Housing (HCD)	ALL AMBAG	09/30/2020		35,686.48	PAID
09/30/2020	4084	RAPS A/R	ALL AMBAG	09/30/2020		533.35	
09/30/2020	4085	RAPS A/R	ALL AMBAG	09/30/2020		1,793.39	
09/30/2020	4075	GHG Inventories (WE 331)	ALL AMBAG	10/30/2020		28,949.32	
09/30/2020	4083	Caltrans, D5	PRB \$1,348.14	10/30/2020		169,712.89	
08/31/2020	4079	PG & E-CEE Invoice Desk	ALL AMBAG	08/31/2020	30	23,258.69	PAID
08/31/2020	4081	RAPS A/R	ALL AMBAG	08/31/2020	30	1,475.48	PAID
08/31/2020	4082	RAPS A/R	ALL AMBAG	08/31/2020	30	263.71	PAID
07/31/2020	4076	RAPS A/R	ALL AMBAG	07/31/2020	61	1,051.61	PAID
06/30/2020	4067	RAPS A/R	ALL AMBAG	06/30/2020	92	1,014.10	PAID
06/30/2020	4068	RAPS A/R	ALL AMBAG	06/30/2020	92	1,087.49	PAID
06/30/2020	4069	RAPS A/R	ALL AMBAG	06/30/2020	92	596.04	PAID
Total Receivables							<u>\$ 443,740.83</u>
Less Contractor Receivables							<u>\$ 1,348.14</u>
Net AMBAG Receivables							<u><u>\$ 442,392.69</u></u>

PAID Reflects payments received subsequent to September 30, 2020.

**THIS PAGE
IS INTENTIONALLY
BLANK**



The 2021 AMBAG Executive/Finance Committee meeting locations are subject to change in light of Governor Newsom’s State of Emergency declaration regarding the COVID-19 outbreak and in accordance with Executive Order N-29-20 and the shelter in place directive.

DRAFT
2021 AMBAG Executive/Finance Committee
Calendar of Meetings

January 13, 2021	Conference Call Meeting Time: 5 pm
February 10, 2021	Conference Call Meeting Time: 5 pm
March 10, 2021	Conference Call Meeting Time: 5 pm
April 14, 2021	Conference Call Meeting Time: 5 pm
May 12, 2021	Conference Call Meeting Time: 5 pm
June 9, 2021	Conference Call Meeting Time: 5 pm
July 2021	No Meeting Scheduled
August 11, 2021	Conference Call Meeting Time: 5 pm
September 8, 2021	Conference Call Meeting Time: 5 pm

Planning Excellence!

DRAFT
2021 AMBAG Executive/Finance Committee
Calendar of Meetings (continued)

October 13, 2021

Conference Call

Meeting Time: 5 pm

November 10, 2021

Conference Call

Meeting Time: 5 pm

December 2021

No Meeting Scheduled



MEMORANDUM

TO: AMBAG Executive/Finance Committee

FROM: Maura F. Twomey, Executive Director

RECOMMENDED BY: Errol Osteraa, Director of Finance and Administration

SUBJECT: Financial Update Report

MEETING DATE: November 18, 2020

RECOMMENDATION:

Staff recommends that the Executive/Finance Committee accept the Financial Update Report.

BACKGROUND/ DISCUSSION:

The enclosed financial reports are for the 2020-2021 Fiscal Year (FY) and are presented as a consent item. The attached reports contain the cumulative effect of operations through September 30, 2020 as well as a budget-to-actual comparison. Amounts in the Financial Update Report are unaudited.

FINANCIAL IMPACT:

The Balance Sheet for September 30, 2020 reflects a cash balance of \$4,754,884.73. The accounts and contractors receivable balance is \$443,740.83, while the current liabilities balance is \$225,722.23. AMBAG has sufficient current assets on hand to pay all known current obligations.

Due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 in FY 2014-2015 and a restatement to Net Position for GASB Statement No. 82, AMBAG has a deficit Net Position in the amount of \$168,117.27. Although AMBAG's Balance Sheet as of September 30, 2020 reflects a deficit Net Position, AMBAG's Profit and Loss Statement reflects an excess of revenue over expense of \$32,869.31. As we make efforts to pay the outstanding pension liability, AMBAG's Net Position will continue to improve.

The following table highlights key Budget to Actual financial data:

Budget to Actual Financial Highlights
For Period July 1, 2020 through September 30, 2020

Expenditures	Budget Through September 2020	Actual Through September 2020	Difference
Salaries & Fringe Benefits	\$ 598,266.00	\$ 546,756.48	\$ 51,509.52
Professional Services	\$ 1,964,367.00	\$ 151,783.26	\$ 1,812,583.74
Lease/Rentals	\$ 22,750.00	\$ 19,665.29	\$ 3,084.71
Communications	\$ 6,200.00	\$ 3,903.16	\$ 2,296.84
Supplies	\$ 29,275.00	\$ 11,922.00	\$ 17,353.00
Printing	\$ 2,513.00	\$ 871.65	\$ 1,641.35
Travel	\$ 19,125.00	\$ 157.92	\$ 18,967.08
Other Charges	\$ 78,056.00	\$ 80,218.07	\$ (2,162.07)
Total	\$ 2,720,551.00	\$ 815,277.83	\$ 1,905,274.17
Revenue			
Federal/State/Local Revenue	\$ 2,720,551.00	\$ 848,147.14	\$ 1,872,403.86

Revenues/Expenses (Budget to Actual Comparison):

The budget reflects a linear programming of funds while actual work is contingent on various factors. Therefore, during the fiscal year there will be fluctuations from budget-to-actual.

Professional Services are under budget primarily due to the timing of work on projects performed by contractors. Work is progressing on the 2045 Metropolitan Transportation Plan/Sustainable Communities Strategy (MTP/SCS). This work is not performed in a linear fashion while the budget reflects linear programming. In addition, the Regional Early Action Planning Housing Program (REAP) provides \$7,931,311 in funding of which a large portion will pass through to partner agencies. It is in its early stages.

Since AMBAG funding is primarily on a reimbursement basis, any deviation in expenditure also results in a corresponding deviation in revenue. Budget-to-actual revenue and expenditures are monitored regularly to analyze fiscal operations and propose amendments to the budget if needed.

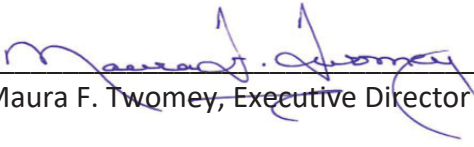
COORDINATION:

N/A

ATTACHMENTS:

1. Balance Sheet as of September 30, 2020
2. Profit and Loss: July 1, 2020 – September 30, 2020
3. Cash Activity for October, 2020

APPROVED BY:


Maura F. Twomey, Executive Director

AMBAG

Balance Sheet - Attachment 1

As of September 30, 2020

September 30, 2020

Assets	Liabilities & Net Position
Current Assets	Liabilities
Cash and Cash Equivalents	Current Liabilities
Mechanics Bank - Special Reserve	Accounts Payable
Mechanics Bank - Checking	Contractors Payable
Mechanics Bank - REAP Checking	Employee Benefits
Petty Cash	Mechanics Bank - Line of Credit
LAIF Account	Total Current Liabilities
Total Cash and Cash Equivalents	
Accounts Receivable	Long-Term Liabilities
Accounts Receivable	Deferred Inflows - Actuarial
Contractors Receivable	Net Pension Liability (GASB 68)
Total Accounts and Contractors Receivable	OPEB Liability
	Deferred Revenue
Other Current Assets	Total Long-Term Liabilities
Due from PRWFPA/RAPS	
Prepaid Items	Total Liabilities
Total Other Current Assets	
Total Current Assets	
	Net Position
Long-Term Assets	Beginning Net Position
Net OPEB Asset	Net Income/(Loss)
FY 2002-2003 Housing Mandate Receivable	Total Ending Net Position
Allowance for Doubtful Accounts	Total Liabilities & Net Position
Deferred Outflows - Actuarial	
Deferred Outflows - PERS Contribution	
Total Long-Term Assets	
Capital Assets	
Capital Assets	
Accumulated Depreciation	
Total Capital Assets	
Total Assets	

AMBAG

Balance Sheet - Attachment 1

As of September 30, 2020

September 30, 2020

Assets		
Current Assets		
Cash and Cash Equivalents		
Mechanics Bank - Special Reserve	114,154.80	
Mechanics Bank - Checking	1,348.14	
Mechanics Bank - REAP Checking	110,219.29	
Petty Cash	0.00	
LAIF Account	225,722.23	
Total Cash and Cash Equivalents		
Accounts Receivable		
Accounts Receivable		
Contractors Receivable	258,986.95	
Total Accounts and Contractors Receivable	1,888,153.69	
3,481.68		
Other Current Assets	4,020,303.50	
Due from PRWFPA/RAPS	6,170,925.82	
Prepaid Items		
Total Other Current Assets	6,396,648.05	
Total Current Assets		
Long-Term Assets		
Net OPEB Asset		(200,986.58)
FY 2002-2003 Housing Mandate Receivable		32,869.31
Allowance for Doubtful Accounts		(168,117.27)
Deferred Outflows - Actuarial		
Deferred Outflows - PERS Contribution		
Total Long-Term Assets		
Capital Assets		
Capital Assets		(200,986.58)
Accumulated Depreciation		32,869.31
Total Capital Assets		(168,117.27)
Total Assets		<u>6,228,530.78</u>

AMBAG

Profit & Loss - Attachment 2

September 2020

	July - September 2020
Income	
AMBAG Revenue	174,356.71
Cash Contributions	44,066.86
Grant Revenue	582,731.23
Non-Federal Local Match	46,992.34
Total Income	848,147.14
Expense	
Salaries	365,275.71
Fringe Benefits	181,480.77
Professional Services	151,783.26
Lease/Rentals	19,665.29
Communications	3,903.16
Supplies	11,922.00
Printing	871.65
Travel	157.92
Other Charges:	
BOD Allowances	2,000.00
Workshops/Training	275.49
GIS Licensing/CCJDC Support	7,700.00
REAP Travel/Classes/Events	525.00
SBI/MTIP/MTP/SCS/OWP/Public Participation Expenses	1,390.12
Recruiting	159.90
Dues & Subscriptions	9,696.00
Depreciation Expense	2,790.75
Maintenance/Utilities	192.27
Insurance	8,496.20
Total Other Charges	33,225.73
Non-Federal Local Match	46,992.34
Total Expense	815,277.83
Net Income/(Loss)	32,869.31

AMBAG
Cash Activity - Attachment 3
For October 2020

Monthly Cash Activity
 AMBAG

	July-20	August-20	September-20	October-20	November-20	December-20	January-21	February-21	March-21	April-21	May-21	June-21	TOTAL
1. CASH ON HAND													
[Beginning of month]	772,031.66	814,680.42	4,878,887.42	4,754,884.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. CASH RECEIPTS													
(a) AMBAG Revenue	139,431.63	52,071.03	6,084.33	6,747.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,334.42
(b) Grant Revenue	223,043.84	234,066.92	175,754.83	186,041.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	818,907.54
(c) REAP Advance Payment	0.00	3,982,887.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,982,887.02
(d) Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL CASH RECEIPTS	362,475.47	4,269,024.97	181,839.16	192,789.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,006,128.98
4. TOTAL CASH AVAILABLE	1,134,507.13	5,083,705.39	5,060,726.58	4,947,674.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. CASH PAID OUT													
(a) Payroll & Related *	181,793.09	177,728.17	188,909.28	173,760.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	722,190.93
(b) Professional Services	62,640.92	13,450.00	103,801.55	48,985.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228,877.81
(c) Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Lease/Rentals	12,511.90	6,343.70	6,850.77	6,597.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,303.81
(e) Communications	2,140.93	1,014.23	1,248.30	1,221.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,625.15
(f) Supplies	2,622.28	2,712.26	3,510.75	4,711.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,557.04
(g) Printing	871.65	670.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,541.80
(h) Travel	40.00	0.00	117.92	56.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214.30
(i) Other Charges	57,205.94	2,899.46	1,403.28	4,694.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,203.30
(j) Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL CASH PAID OUT	319,826.71	204,817.97	305,841.85	240,027.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,070,514.14
7. CASH POSITION	814,680.42	4,878,887.42	4,754,884.73	4,707,646.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Payroll & Related *

**THIS PAGE
IS INTENTIONALLY
BLANK**