

# EXECUTIVE/FINANCE COMMITTEE MEETING

Marina Library  
Community Room  
190 Seaside Circle  
Marina, CA 93933

February 12, 2020

## Minutes

### 1. Call to Order

The meeting was called to order by President Funk at 5:04 p.m.

### 2. Roll Call

**Present:** Directors Freeman, Funk, McShane and Petersen

**Absent:** Directors McPherson and Smith

**Others Present:** Maura Twomey, Executive Director, Errol Osteraa, Director of Finance and Administration; and Heather Adamson, Director of Planning

### 3. Public Comments

There were no comments from the public.

### 4. Consent Agenda

The following items were enclosed: 1) the minutes of the November 13, 2019 meeting; 2) warrants as of November 30, 2019; and 3) accounts receivable as of November 30, 2019.

**Motion made by Director Petersen seconded by Director Freeman to approve the consent agenda. The motion passed unanimously.**

### 5. Financial Update Report

Errol Osteraa, Director of Finance and Administration, gave a report on AMBAG's current financial position. The accompanying financial statements were also discussed.

### 6. Draft 2020 Regional Growth Forecast

Heather Adamson, Director of Planning gave a brief report on the draft 2020 Regional Growth Forecast. Brief discussion followed.

**7. Other Items**

The Executive/Finance Committee discussed potential informational topics to be agenized for future AMBAG Board of Directors meetings.

**8. Adjournment**

The meeting adjourned at 5:32 p.m.

**AMBAG EXECUTIVE/FINANCE COMMITTEE MEETING  
ATTENDANCE & VOTING RECORD**

MEETING DATE: February 12, 2020

Attendance (X= Present; AB= Absent) Voting (Y= Yes; N=No; A=Abstain)						
MEMBER	AMBAG REP	Attendance	Item# 4 Consent	--	--	--
Capitola	Kristen Petersen	X	Y	-	-	-
Gonzales	Scott Funk	X	Y	-	-	-
Monterey	Ed Smith	AB	-	-	-	-
Salinas	Steve McShane	X	Y	-	-	-
San Juan Bautista	John Freeman	X	Y	-	-	-
County of Santa Cruz	Bruce McPherson	AB	-	-	-	-